

ORDINANCE NO. 2480

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,050,000 TO PAY THE COST OF A TRANSFORMER REPLACEMENT FOR THE CITY'S ELECTRIC UTILITY, ALL PURSUANT TO CHARTER ORDINANCE NO. 12 OF THE CITY OF GARDNER, KANSAS.

WHEREAS, the City of Gardner, Kansas (the "City"), is authorized pursuant to Article 12, Section 5 of the Constitution of the State of Kansas and Charter Ordinance No. 12 of the City adopted on September 8, 1992, to issue general obligation bonds of the City for the purpose of purchasing, extending and improving, or purchasing, constructing or extending works for the purpose of supplying the City and its inhabitants with natural gas, water, electric light, or heating or street-railway or telephone service; and

WHEREAS, the Governing Body of the City has determined that it is necessary and desirable to improve the electric utility system owned and operated by the City by replacing Transformer No. 1, including the installation of a replacement breaker and breaker controls, the removal and disposition of the existing transformer and breakers, engineering and all related appurtenances, all at an estimated total cost of \$1,050,000 (the "Improvements"); and

WHEREAS, the Governing Body of the City finds it desirable and in the best interests of the City to finance the cost of the Improvements with the proceeds of general obligation bonds issued under Charter Ordinance No. 12 of the City;

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF GARDNER, KANSAS, AS FOLLOWS:

Section 1. In accordance with Charter Ordinance No. 12 of the City, the Governing Body of the City hereby authorizes the acquisition and installation of the Improvements and the issuance of its general obligation bonds in an amount not to exceed \$1,050,000 to pay the cost thereof.

Section 2. This Ordinance shall take effect and be in full force from and after its passage by the Governing Body of the City and publication in the official City newspaper.

Passed by the City Council of the City of Gardner, Kansas, on March 16, 2015.

Signed by the Mayor of the City of Gardner on March 16, 2015.

CITY OF GARDNER, KANSAS

(SEAL)

/s/ Chris Morrow
Chris Morrow, Mayor

Attest:

/s/ Jeanne Koontz
Jeanne Koontz, City Clerk

Approved as to form:

By: /s/ Dorothea K. Riley
Dorothea K. Riley, Kutak Rock LLP
Bond Counsel

Approved as to form:

By: /s/ Ryan B. Denk
Ryan B. Denk, City Attorney