

RESOLUTION NO. 1924

A RESOLUTION AUTHORIZING THE FINANCING OF CERTAIN IMPROVEMENTS TO THE WATER SYSTEM OF THE CITY OF GARDNER, KANSAS, THROUGH THE ISSUANCE OF GENERAL OBLIGATION BONDS UNDER K.S.A. 65-163d THROUGH 65-163u, INCLUDING THE PREPAYMENT OF A LOAN ENTERED INTO IN CONNECTION WITH SUCH IMPROVEMENTS.

WHEREAS, pursuant to K.S.A. 65-163d through 65-163u, as amended (the “Act”), any municipality operating a public water supply system, as defined by the Act, is authorized to acquire, construct, reconstruct, improve, equip, rehabilitate and extend all or any part of a public water supply system; provided, such acquisition, construction or other improvement to the water supply system is not related to the diversion or transportation of water acquired through a water transfer as defined by K.S.A. 82a-1501; and

WHEREAS, the City of Gardner, Kansas (the “City”), has determined that it is desirable and necessary to authorize the financing of certain improvements the public water supply system operated by the City consisting of the expansion and modification of the existing water treatment plant with new or upgraded equipment including pumps, basins, a clearwell, a rapid mix/chemical feed system, filters and all related appurtenances (the “Water System Improvements”); and

WHEREAS, the Governing Body of the City hereby finds and determines that it is desirable and in the best interests of the City to provide financing for the Water System Improvements through the issuance of general obligation bonds pursuant to the Act; and

WHEREAS, the total estimated cost of the Water System Improvements is not less than \$4,250,000 which includes the cost of issuance of the bonds and the cost of prepaying a loan with the Kansas Department of Health and Environment (the “Loan”) which provided interim financing for the Water System Improvements;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GARDNER, KANSAS, AS FOLLOWS:

Section 1. The Water System Improvements are authorized under the Act and the City is authorized to issue its general obligation bonds in an amount not to exceed \$4,250,000 to pay the costs of the Water System Improvements including the prepayment of the Loan and costs of issuance of the bonds.

Section 2. This Resolution shall be in full force and effect from and after its adoption.

ADOPTED by the Governing Body of the City of Gardner, Kansas, on May 18, 2015.

CITY OF GARDNER, KANSAS

(SEAL)

/s/ Chris Morrow

Chris Morrow, Mayor

Attest:

/s/ Jeanne Koontz

Jeanne Koontz, City Clerk