

## RESOLUTION NO. 2004

### **A RESOLUTION AUTHORIZING THE CITY OF GARDNER, KANSAS, TO CONSTRUCT IMPROVEMENTS TO WAVERLY ROAD AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY TO PAY A PORTION OF THE COSTS THEREOF PURSUANT TO K.S.A. 12-685 ET SEQ.**

**WHEREAS**, K.S.A. 12-685 *et seq.* (the “Act”) authorizes the Governing Body of the City of Gardner, Kansas (the “City”), to construct improvements to streets designated as main trafficways or trafficway connections under the Act and to issue general obligation bonds of the City for such purpose;

**WHEREAS**, pursuant to Ordinance No. 2577 of the City passed on May 7, 2018, the City has designated certain streets or portions of streets within the City as main trafficways, including Waverly Road within the city limits of the City;

**WHEREAS**, the Governing Body of the City has determined that it is necessary to design and construct certain improvements to and along Waverly Road from 175<sup>th</sup> Street to Madison Street within the City pursuant to the Act consisting of: widening Waverly Road to three lanes; installing drainage structures; fully building out the intersection at Waverly Road and Madison Street; installing lighting; adding a trail and a sidewalk; and all related appurtenances (collectively, the “Trafficway Improvements”); and

**WHEREAS**, the aggregate estimated cost of the Trafficway Improvements to be financed under the Act is \$3,855,000, including costs of issuance for bonds, and it is necessary and desirable to pay a portion of such aggregate estimated cost in an amount not to exceed \$2,280,000 through the issuance of general obligation bonds of the City, with the balance of such costs payable from other available funds of the City, including grant funding;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GARDNER, KANSAS:**

**Section 1.** In accordance with the Act, the Governing Body of the City hereby finds and declares the necessity for and authorizes the Trafficway Improvements.

**Section 2.** For the purpose of providing funds to pay a portion of the cost of the Trafficway Improvements, the City authorizes the issuance of its general obligation bonds in an aggregate amount not to exceed \$2,280,000 pursuant to the Act.

**Section 3.** The obligations authorized by this Resolution are authorized to reimburse expenditures made by the City 60 days before and during the time after the date of this Resolution in accordance with United States Treasury Regulation 1.150-2.

**Section 4.** This Resolution shall be in full force and effect from and after its adoption by the Governing Body of the City.

**ADOPTED** by the Governing Body of the City of Gardner, Kansas, on December 3, 2018.

**CITY OF GARDNER, KANSAS**

By \_\_\_\_\_ /s/  
Mayor

(Seal)

Attest:

\_\_\_\_\_/s/  
City Clerk