

Resolution No. 2014

A RESOLUTION OF THE CITY OF GARDNER, KANSAS ESTABLISHING AN ACCOUNT WITH THE STATE OF KANSAS MUNICIPAL INVESTMENT POOL AND REPEALING ALL OTHER RESOLUTIONS NOT IN CONFORMITY HEREWITH

WHEREAS, the undersigned is a municipality (the "Depositor"), as defined in K.S.A. 12-1675, as amended, and from time to time has funds on hand in excess of current needs; and

WHEREAS, it is the best interest of the Depositor and its inhabitants to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and

WHEREAS, the Pooled Money Investment Board (the "PMIB") operates the Municipal Investment Pool (MIP), a public funds investment pool, pursuant to Chapter 254 of the *1996 Session Laws of Kansas*, and amendments thereto

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GARDNER KANSAS, AS FOLLOWS:

SECTION 1.

- A. The Municipality designated below approves the establishment of an account in its name in the MIP for the purpose of transmitting funds for investment, subject to the MIP Participation Policy adopted by the Pooled Money Investment Board, and municipality acknowledges it has received a current copy of such Participation Policy. The Depositor's taxpayer identification number assigned by the Internal Revenue Service is 48-6033380.
- B. The following individuals, whose signatures appear directly below, are officers or employees of the Depositor and are each hereby authorized to transfer funds for investment in the MIP and are each authorized to withdraw funds, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of funds.

Name: Jackie Schulz Title: Senior Accountant

Signature: _____

Name: Nancy Torneden Title: Fiscal Services Manager

Signature: _____

Name: Matthew Wolff Title: Finance Director

Signature: _____

- C. Notice required by the PMIB's Municipal Investment Pool Participant Policy shall be provided to:

Contact Person: Jackie Schulz

