

## RESOLUTION NO. 1740

A RESOLUTION AMENDING RESOLUTION NO. 1716 OF THE CITY OF GARDNER, KANSAS AND REPEALING RESOLUTION NO. 1718 AMENDING THE PROJECT DEBT AUTHORITY FOR PUBLIC SAFETY STATION #2

WHEREAS, pursuant to Resolution No. 1716 of the City of Gardner, Kansas (the "City"), adopted on October 2, 2006 ("Resolution No. 1716"), the Governing Body of the City authorized the design and construction of a public safety facility at a total estimated cost of \$1,000,000 (the "Project"), under the authority of K.S.A. 12-1736 to 12-1739, inclusive, as amended; and

WHEREAS, due to an increase in the estimated cost of the Project, the Governing Body of the City adopted Resolution No. 1718 on January 16, 2007 ("Resolution No. 1718"), to increase the principal amount of general obligation bonds authorized to pay the cost of the Project to \$1,600,000; and

WHEREAS, the total estimated costs of the Project are now \$1,700,000 and it is necessary and desirable to amend Resolution No. 1716 to authorize the issuance of general obligation bonds in an amount sufficient to pay the increased estimated costs and to repeal Resolution No. 1718;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GARDNER, KANSAS:

**Section 1.** Sections 2 and 3 of Resolution No. 1716 are hereby amended to read as follows:

**Section 2.** For the purpose of providing funds to pay the costs of the Project, the City authorizes the issuance of its general obligation bonds in an aggregate amount not to exceed \$1,700,000 pursuant to K.S.A. 12-1736 to 12-1739, inclusive, as amended.

**Section 3.** In accordance with United States Treasury Regulation 1.150-2, the Governing Body of the City hereby indicates its intent to reimburse the City with the proceeds of bonds, notes or other obligations of the City, the interest on which is expected to be exempt from federal income taxation, for costs of the Project in an amount not to exceed \$1,700,000.

**Section 2.** Resolution No. 1718 is hereby repealed.

**Section 3.** This Resolution shall be in full force and effect from and after its adoption.

ADOPTED by the Governing Body of the City of Gardner, Kansas, on January 22, 2008.  
CITY OF GARDNER, KANSAS

(Seal)

/s/Carol Lehman  
Mayor

ATTEST:  
/s/ Teresa Anderson  
City Clerk