



# Multi-Year Financial Forecast

## **Multi-Year Financial Forecast**

This section contains the multi-year financial forecast for all major funds. Included are the forecasts structures and assumptions required to understand the City's financial position in future years beyond the information contained in the main portions of the annual operating budget.



# Multi-Year Financial Forecast

## Forecast Structure and Assumptions

### Forecast Structure

The Multi-Year Financial Forecast for the City of Gardner is structured on the basis of individual funds. This approach represents the financial structure of the City and is consistent with the fund structure spelled out as part of the State of Kansas Statutes. Each fund is a distinct financial entity with its own projection of revenues and expenditures. Information regarding the beginning and ending fund balance of each fund is included to provide a more accurate picture of the financial condition of individual funds at the beginning and end of each fiscal year.

### **Summary of Funds**

The following budgeted funds have been included in the multi-year forecast for 2011.

#### General Fund

#### Special Revenue Funds

- Economic Development Fund
- Risk Management Reserve
- Special Alcohol and Drug Fund
- Administrative Benefit Fee
- Law Enforcement Trust Fund

#### Capital Projects Funds

- Park Improvement Fund
- Special Parks Fund
- Parks Sales Tax Fund
- Street Improvement Fund
- Special Highway Fund
- Capital Improvement Reserve
- Stormwater Fund

#### Bond and Interest Fund

#### Water Funds

- Water Fund
- Water Development Fund

#### Wastewater Funds

- Wastewater Fund
- Wastewater Development Fund

### Methodology

The forecast does not place a value on the need or desirability of expenditures, rather it tries to tie cost to increases in development. Typically, the forecast assumes the continuation of current service levels and the impact the cost of maintaining current service levels and the impact that the cost of maintaining current service levels will have in the years ahead. However, due to the continued poor economic conditions, in 2012 and beyond, the City is showing a gap in funding, so revenues stay at their current rates. Revenues are projected based on anticipated growth patterns. The forecast does consider increases in revenues generated by increases in fees and charges above their current levels in certain cases as noted in the *General Assumptions* section, but does not assume increases in mill levies.



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The information contained herein is therefore a forecast of the projected financial position of the City and does anticipate strategies to meet those needs of the City, particularly in the case of fee support funds. The forecast provides the basis for discussion and policy decisions that will be needed to be made in future years to maintain services at their current levels or enhance service levels in specific areas.

In many cases the forecast will indicate areas where available financial resources may be insufficient to maintain current service levels as the funds available drops below acceptable levels. In the case of the General Fund, the City's policy is to maintain an unreserved fund balance of 25% or three months of general operating expenditures. The forecast will also assist in identifying where increased revenues or decreased expenditures will be required in future years.

Furthermore, the forecast does consider the potential for a realignment of revenues between funds with careful analysis of the impact of such revenue shifts. In many cases, revenues are restricted to specific purposes either by statute, local policy, or prudent financial management. The City's revenue manual discusses in detail revenues and their sources as well as limitations. In all cases, the impact of shifting revenues between funds must be carefully examined.

The most beneficial feature of the forecast is that it can indicate undesirable financial trends before they occur and can provide the basis for policy discussion and direction. It is with this intention that the City's Multi-Year Financial Forecast has been developed and presented.

## General Assumptions

Any effort to project or forecast the future financial position of the City must be based on certain assumption regarding revenues and expenditure growth. These assumptions, by necessity, are broadly applied. The Multi-Year Financial Forecast is no exception. The analysis seeks to balance out the peaks and valleys in the revenue stream that occur as a result of general economic conditions and related revenue collection variances.

While the economy will affect inflation rates and revenue growth, current conditions cannot be assumed to be long term trends since historically such economic trends do not continue indefinitely. Neither can we be too optimistic about the future since we run the risk of creating unreasonable expectations for the future. With this in mind, the Multi-Year Financial Forecast was based on the following assumptions:

- A general inflation rate of 3.0% per year was applied to most commodities and contractual service accounts. Notable exceptions to this general assumption are insurance and utility costs. Health insurance has been forecast to increase at a rate of 7% per year and Property-Liability at 5% per year and Workers Compensation insurance at a rate of 7.0% per year on average. Utilities vary from 5% for natural gas, electric, and sewer to 3% for water.
- Projected increases of 3.0% per year were used to full-time salaries starting in 2012 and beyond. Other personnel service cost varied based on history, but are typically assumed to increase about 3%.
- Property tax revenues are assumed to stay stable in the General Fund, with 2013-2016 a projected 2 to 6% increases in evaluation. However, as noted below there is a significant gap in revenues to expenditure that could reduce fund balance below the financial policy of 25%. The Bond and Interest Fund for 2011 will see a 6.5 mill increase



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and an additional 2.5 mills is anticipated to be necessary in 2014, due to lack of payment primarily by benefit districts.

- City Sales, City Use and County use are projected increase slightly in 2011 up 1 to 2% and over the reporting period up to an average 5% annual increases in 2016. Additionally in 2016, City Sales will see a boost from the expiration of a Tax Increment Financing district in the amount of ~\$600,000.
- County Sales Tax is projected to increase from 3% to 5% per year over the reporting period.
- State shared revenues have been predicted to continue unchanged throughout the reporting period, with no eliminations in state aid.
- Interest income is assumed to increase from 3% to 5% during the reporting period.

Significant items of note for specific funds:

- The General Fund for 2011 was balanced primarily to the reduction in force in mid 2010 of 6 positions in the Community Development Department as well as a variety of other staffing reductions through attrition. The City's General Fund is down 19 positions since the start of the recession in 2007 or over 23%, while population in the community continues to grow. This will continue to place strain on providing services at the same levels. Additionally, the City has not yet identified the sources of reductions for the 2012 Budget that will need to continue until 2016, without any sort of revenue enhancements, this equals nearly \$400,000 a year for the next five years. In 2011, the City is estimating a onetime sale of assets of one downtown building in the amount of \$90,000.
- Bond and Interest revenues were not coming in as needed due to non-payment by multiple benefit districts. The result was the need to increase the City's mill levy for 2011 to offset the declining revenues. In 2011, the increase is 6.5 mills and in 2012 an addition 1 mill increase is forecasted, until 2014 when the City anticipates lowering the mill levy by 2.5 mills.
- Parks Funds have been significantly impacted by the reduced sales tax revenues coming into the Park Sales Tax fund. Because of this declined revenue stream Special Parks and Park Improvement funds are transferring dollars to Parks Sales Tax and no capital projects are scheduled in the reporting period for Parks. The City anticipates a 5% increase in Park Impact Fees each year throughout the reporting period and has anticipated industrial growth revenues for these fees.
- Street Funds have been significantly impacted due to declining revenue from the City's 20 cent excise tax on square foot of platted ground. Excise tax revenues are expected to decline through 2012 and then increase till 2014, from 17 acres of platted ground to 70 acres anticipated per year. The City expects to see nearly \$800,000 in excise from the Midwest Commerce property, which includes the Coleman Distribution Facility also during the reporting period. However, this does not greatly help the City's abilities to do any significant new capital projects for roadway improvements.
- The Water Fund assumes between a 2 to 6% rate increase per year from 2011-2016.



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- The Wastewater Fund assumes an 8-11% increase per year from 2011-2013 and a 7-9% increase from 2014-2016.
- Water and Wastewater Funds are transferring operating dollars through a portion the reporting period to the Wastewater Development Funds to cover the loss of new development dollars.
- Water and Wastewater Development are both assuming the same number of new housing units throughout the reporting period ranging from 162 new units in 2011 to a high of 228 units in 2016 and they also assume increases in development fees.

## Conclusion

The Multi-Year Financial Forecast is a fluid document that is subject to further medications based on many factors, including changes in development in this outer ring suburban community. Ongoing analysis of the City's financial position in watch continually throughout the year for changes and modifications in assumptions; changes in the economic climate effecting the community; increases or decreases in program and staffing levels; increases and decreases in charges for services; fines and fees; as well as policy decisions relating to delivery of services in the community.

The distribution of resources between operating expenditures and capital improvements is continually reviewed to assure us that all the needs of the community are being met. Serious considerations must be given to developing funding alternatives that provide a stable and reliable revenue flow to those funds where cost increases in future years will exceed available revenues. In addition, serious consideration must be given to developing revenue strategies that provide the funds necessary to continue the uninterrupted delivery of services to the residents and businesses of the City of Gardner.



# Multi-Year Financial Forecast

## **General Fund**

To account for the resources traditionally associated with local government operations which are not required to be accounted for in another fund.

**City of Gardner  
General Fund**

	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Estimate</b>	<b>2011 Budget</b>	<b>2012 Projected</b>	<b>2013 Projected</b>	<b>2014 Projected</b>	<b>2015 Projected</b>	<b>2016 Projected</b>
<b>Funds Available Jan 1</b>	2,621,623	2,029,233	2,313,842	2,262,442	2,362,542	2,289,942	2,084,242	2,053,942	1,627,442
<b>Revenue:</b>									
Taxes	6,261,375	6,447,600	6,210,700	6,288,000	6,386,300	6,574,900	6,832,400	7,184,800	8,418,200
Licenses & Permits	210,340	124,200	122,200	121,800	171,800	171,800	221,800	221,800	221,800
Intergovernmental	98,427	113,500	98,000	98,000	100,900	103,800	107,300	110,900	114,600
Charges for Service	1,092,400	1,154,100	1,104,900	1,111,100	1,140,700	1,181,800	1,207,400	1,250,400	1,277,300
Business Activity	15,393	18,500	18,500	19,000	19,000	19,500	20,100	20,700	21,700
Transfers In	899,000	1,431,500	1,431,500	1,192,700	1,182,100	1,240,600	1,252,700	1,161,700	1,228,200
Sale of City Assets	-	-	-	90,000	-	-	-	-	-
<b>Revenue Total</b>	<u>8,576,935</u>	<u>9,289,400</u>	<u>8,985,800</u>	<u>8,920,600</u>	<u>9,000,800</u>	<u>9,292,400</u>	<u>9,641,700</u>	<u>9,950,300</u>	<u>11,281,800</u>
% increase from previous year	0%		5%	-1%	1%	3%	4%	3%	13%
<b>Expenditures:</b>									
<b>Operations:</b>									
Administration	756,573	746,500	743,300	728,600	742,300	777,900	796,700	836,800	886,000
Finance	554,986	571,200	569,600	577,500	593,900	615,000	639,200	662,300	688,700
Community Development	720,819	741,600	582,000	305,900	331,100	342,300	354,100	366,200	378,900
Public Safety	3,286,448	3,472,500	3,294,400	3,396,900	3,509,600	3,665,600	3,804,600	3,976,200	4,131,300
Public Works	1,482,616	1,584,700	1,493,400	1,485,500	1,544,500	1,615,100	1,675,400	1,753,100	1,814,400
Parks & Recreation	1,779,186	1,888,700	1,874,200	1,900,500	1,967,900	2,046,700	2,125,400	2,210,300	2,297,300
Reductions - Operating lines 2012	-	-	-	-	(360,000)	(370,800)	(381,900)	(393,400)	(405,200)
<b>Operations Total</b>	<u>8,580,628</u>	<u>9,005,200</u>	<u>8,556,900</u>	<u>8,394,900</u>	<u>8,329,300</u>	<u>8,691,800</u>	<u>9,013,500</u>	<u>9,411,500</u>	<u>9,791,400</u>
<b>Capital Outlay:</b>									
Community Development	-	-	-	-	20,500	-	26,500	29,000	0
Public Safety	235,559	210,300	199,300	241,800	302,300	214,300	283,300	341,300	321,300
Public Works	10,523	-	29,200	0	139,300	273,000	22,700	131,500	197,000
Parks & Recreation	42,006	42,600	36,600	76,300	82,000	69,000	26,000	63,500	66,600
<b>Capital Outlay Total</b>	<u>288,088</u>	<u>252,900</u>	<u>265,100</u>	<u>318,100</u>	<u>544,100</u>	<u>556,300</u>	<u>358,500</u>	<u>565,300</u>	<u>584,900</u>
Transfers Out	16,000	15,200	215,200	107,500	200,000	250,000	300,000	400,000	300,000
<b>Expenditure Total</b>	<u>8,884,716</u>	<u>9,273,300</u>	<u>9,037,200</u>	<u>8,820,500</u>	<u>9,073,400</u>	<u>9,498,100</u>	<u>9,672,000</u>	<u>10,376,800</u>	<u>10,676,300</u>
% increase from previous year	-8%		2%	-5%	3%	5%	2%	7%	3%
<b>Surplus/(Shortfall)</b>	(307,781)	16,100	(51,400)	100,100	(72,600)	(205,700)	(30,300)	(426,500)	605,500
<b>Funds Available Dec 31</b>	<u>2,313,842</u>	<u>2,045,333</u>	<u>2,262,442</u>	<u>2,362,542</u>	<u>2,289,942</u>	<u>2,084,242</u>	<u>2,053,942</u>	<u>1,627,442</u>	<u>2,232,942</u>
Funds Available as % of Expense	26%	22%	25%	27%	25%	22%	21%	16%	21%



# Multi-Year Financial Forecast

## Special Revenue Funds

### **ECONOMIC DEVELOPMENT FUND**

The Economic Development Fund accounts for resources used for economic development and tourism activities of the City, including support of the Gardner Area Chamber of Commerce, attendance and participation in economic development meetings, and grants to local projects. Funding for the Economic Development Fund comes from Transient Guest Tax revenues.

### **RISK MANAGEMENT RESERVE FUND**

The Risk Management Reserve Fund is for possible major claims against the City, the city share of loss payments, and for purchase of equipment to enhance safety.

### **SPECIAL ALCOHOL AND DRUG FUND**

To account for the use of State of Kansas Special Alcohol Tax revenues, which are to be use in part for local substance abuse and prevention programs at Gardner-Edgerton High School.

### **ADMINISTRATIVE BENEFIT FEE**

To account for cost associated with the set up and ongoing monitoring of benefit districts as set up in the City.

### **LAW ENFORCEMENT TRUST FUND**

To account for the drug tax distributions to the City that are then used for purchases of equipment for Public Safety operations.

**City of Gardner  
Economic Development Rese**

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	107,151	114,351	105,433	105,433	98,633	95,660	76,560	58,960	42,360	26,560	11,660
<b>Revenue:</b>											
Taxes:											
Transient Guest	34,702	46,900	35,000	31,712	35,000	35,000	36,100	37,200	38,300	39,400	40,600
Taxes Total	34,702	46,900	35,000	31,712	35,000	35,000	36,100	37,200	38,300	39,400	40,600
Miscellaneous:											
IRB Application	0	0	0	0	0	0	0	0	0	0	0
Donation	0	0	1,000	1,000	0	0	0	0	0	0	0
	0	0	1,000	1,000	0	0	0	0	0	0	0
Use of Money:											
Interest on Investments	428	1,200	500	500	900	900	1,300	1,200	900	700	200
Use of Money Total	428	1,200	500	500	900	900	1,300	1,200	900	700	200
<b>Revenue Total</b>	<u>35,130</u>	<u>48,100</u>	<u>36,500</u>	<u>33,212</u>	<u>35,900</u>	<u>35,900</u>	<u>37,400</u>	<u>38,400</u>	<u>39,200</u>	<u>40,100</u>	<u>40,800</u>
<b>Expenditures:</b>											
Contractual Services:											
Outsourced Services	21,100	20,000	20,000	20,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Meetings/Training/Travel	720	800	500	225	0	0	0	0	0	0	0
Dues and Subscriptions	0	1,000	800	760	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0	0
Printing	0	0	0	0	0	0	0	0	0	0	0
Special Events - Festival -Trails	5,028	11,000	12,000	12,000	0	0	0	0	0	0	0
Grants & Projects	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Contractual Services Total	36,848	42,800	43,300	42,985	55,000	55,000	55,000	55,000	55,000	55,000	55,000
<b>Expenditures Total</b>	<u>36,848</u>	<u>42,800</u>	<u>43,300</u>	<u>42,985</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>	<u>55,000</u>
<b>Surplus/(Shortfall)</b>	(1,718)	5,300	(6,800)	(9,773)	(19,100)	(19,100)	(17,600)	(16,600)	(15,800)	(14,900)	(14,200)
<b>Funds Available Dec 31</b>	105,433	119,651	98,633	95,660	79,533	76,560	58,960	42,360	26,560	11,660	(2,540)

**City of Gardner  
Risk Management Reserve**

6/15/10  
Fund 120

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	107,924	92,924	92,762	0	0	(92,762)	0	0	0	0	0
<b>Revenue:</b>											
Use of Money:											
Interest on Investments	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Use of Money Total	0	0	0	0	0	0	0	0	0	0	0
Transfers In:											
General Fund	0	0	0	0	0	0	0	0	0	0	0
Transfers In Total	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous:											
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Total	0	0	0	0	0	0	0	0	0	0	0
<b>Revenue Total</b>	0	0	0	0	0	0	0	0	0	0	0
<b>Expenditures:</b>											
Contractual Services:											
Outsourced Services	1,219	0	0	0	0	0	0	0	0	0	0
General Insurance & Claim	5,242	0	0	0	0	0	0	0	0	0	0
Equipment	7,401	0	0	0	0	0	0	0	0	0	0
Transfer to General Fund	1,300	92,924	92,762	92,762	0	0	0	0	0	0	0
Contractual Services Total	15,162	92,924	92,762	92,762	0	0	0	0	0	0	0
<b>Expenditures Total</b>	15,162	92,924	92,762	92,762	0	0	0	0	0	0	0
<b>Surplus/(Shortfall)</b>	(15,162)	(92,924)	(92,762)	(92,762)	0	0	0	0	0	0	0
<b>Funds Available Dec 31</b>	92,762	0	0	(92,762)	0	(92,762)	0	0	0	0	0

**City of Gardner  
Special Alcohol and Drug Fund**

06/18/10  
Fund 125

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	35,717	36,417	33,196	26,596	23,896	20,196	16,596	12,996	9,496
<b>Revenue:</b>									
Intergovernmental:									
Special Alcohol Tax	29,050	36,000	29,000	29,000	30,000	32,000	34,000	36,000	38,000
Intergovernmental Total	29,050	36,000	29,000	29,000	30,000	32,000	34,000	36,000	38,000
Use of Money:									
Interest on Investments	201	400	200	300	300	400	400	500	500
Use of Money Total	201	400	200	300	300	400	400	500	500
<b>Revenue Total</b>	<u>29,251</u>	<u>36,400</u>	<u>29,200</u>	<u>29,300</u>	<u>30,300</u>	<u>32,400</u>	<u>34,400</u>	<u>36,500</u>	<u>38,500</u>
<b>Expenditures:</b>									
Contractual Services:									
Substance Abuse/Prevention	31,772	35,800	35,800	32,000	34,000	36,000	38,000	40,000	42,000
Contractual Services Total	31,772	35,800	35,800	32,000	34,000	36,000	38,000	40,000	42,000
<b>Expenditures Total</b>	<u>31,772</u>	<u>35,800</u>	<u>35,800</u>	<u>32,000</u>	<u>34,000</u>	<u>36,000</u>	<u>38,000</u>	<u>40,000</u>	<u>42,000</u>
<b>Surplus/(Shortfall)</b>	(2,521)	600	(6,600)	(2,700)	(3,700)	(3,600)	(3,600)	(3,500)	(3,500)
<b>Funds Available Dec 31</b>	<u>33,196</u>	<u>37,017</u>	<u>26,596</u>	<u>23,896</u>	<u>20,196</u>	<u>16,596</u>	<u>12,996</u>	<u>9,496</u>	<u>5,996</u>
% change in tax revenue	-3%		0%	0%	3%	7%	6%	6%	6%

Average % difference tax revenue 04-06 14%

**City of Gardner  
Administrative Benefit Fee**

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	381,516	333,316	333,286	333,286	284,786	285,786	238,386	191,686	145,286	98,286	50,586
<b>Revenue:</b>											
Charges for Services:											
General Government	0	0	0	0	0	0	0	0	0	0	0
Charges for Services total	0	0	0	0	0	0	0	0	0	0	0
Use of Money:											
Interest on Investments	1,770	3,000	1,500	2,500	2,600	2,600	3,300	3,600	3,000	2,300	414
Use of Money Total	1,770	3,000	1,500	2,500	2,600	2,600	3,300	3,600	3,000	2,300	414
<b>Revenue Total</b>	1,770	3,000	1,500	2,500	2,600	2,600	3,300	3,600	3,000	2,300	414
<b>Expenditures:</b>											
Transfers:											
General Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	51,000
Transfers Total	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	51,000
<b>Expenditures Total</b>	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	51,000
<b>Surplus/(Shortfall)</b>	(48,230)	(47,000)	(48,500)	(47,500)	(47,400)	(47,400)	(46,700)	(46,400)	(47,000)	(47,700)	(50,586)
<b>Funds Available Dec 31</b>	333,286	286,316	284,786	285,786	237,386	238,386	191,686	145,286	98,286	50,586	0





# Multi-Year Financial Forecast

## Capital Improvement Funds

### **PARK IMPROVEMENT FUND**

To account for funding for multi-year Park Improvement projects, such as the purchase of land and development of neighborhood and community parks. Funding for the Park Improvement Fund comes from the Park Impact Fee on development. Park Improvement Fund transfers monies to the Capital Improvement Fund.

### **SPECIAL PARKS FUND**

To account the use of State of Kansas Special Alcohol Tax revenues, which are to be use in part for recreation funding. Funding from the Special Alcohol Tax is used to finance architectural and engineering services to maintain and expand Gardner's parks.

### **PARK SALES TAX FUND**

To account for funding for multi-year activities for the Park Sales Tax which was approved by voters in June 2005.

### **STREET IMPROVEMENT FUND**

To account for funding for multi-year street improvement program expenditures. Funding for the Street Improvement Fund comes from Excise Tax on development. The Street Improvement Fund transfers monies to the Bond and Interest Fund to cover the cost of financing these improvements.

### **SPECIAL HIGHWAY FUND**

To account for the resources allocated for street repairs, curb repairs and improvement, and sidewalk development. Funding for the Special Highway Fund comes from the State of Kansas' Special City and County Highway Fund.

### **CAPITAL IMPROVEMENT RESERVE FUND**

To account for funding for multi-year major general fund operations capital improvement projects. Funding for the Capital Improvement Reserve Fund comes from transfer from the General Fund, Park Improvement Fund and the intergovernmental funding, such as grants.

### **STORMWATER FUND**

To account for the use of Stormwater Management fees collected and grant monies received from Johnson County for stormwater mitigation projects throughout the City of Gardner.

**City of Gardner  
Park Improvement Reserve Fund**

8/11/10  
Fund 115

	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Estimate</b>	<b>2011 Budget</b>	<b>2012 Projected</b>	<b>2013 Projected</b>	<b>2014 Projected</b>	<b>2015 Projected</b>	<b>2016 Projected</b>
<b>Funds Available Jan 1</b>	824,248	503,248	452,727	448,427	249,227	131,027	73,927	63,227	30,627
<b>Revenue:</b>									
Charges for Services:									
Park Impact Fees	207,881	99,600	165,700	61,900	135,200	137,400	171,900	185,800	199,200
Charges for Services Total	207,881	99,600	165,700	61,900	135,200	137,400	171,900	185,800	199,200
Use of Money:									
Interest on Investments	2,888	4,800	4,300	7,700	7,000	4,300	4,200	2,700	2,300
Use of Money Total	2,888	4,800	4,300	7,700	7,000	4,300	4,200	2,700	2,300
Special Funding:									
Special County Sales and Use Tax	275,710	298,700	275,700	281,200	289,600	301,200	313,200	328,900	345,300
Special Funding Total	275,710	298,700	275,700	281,200	289,600	301,200	313,200	328,900	345,300
<b>Revenue Total</b>	<b>486,479</b>	<b>403,100</b>	<b>445,700</b>	<b>350,800</b>	<b>431,800</b>	<b>442,900</b>	<b>489,300</b>	<b>517,400</b>	<b>546,800</b>
<b>Expenditures:</b>									
Transfer to Capital Improvement Reserve	468,000	0	0	0	0	0	0	0	0
Transfer to General Fund	0	0	0	0	0	0	0	0	0
Transfer to Parks Sales Tax Fund	390,000	450,000	450,000	550,000	550,000	500,000	500,000	550,000	550,000
<b>Expenditures Total</b>	<b>858,000</b>	<b>450,000</b>	<b>450,000</b>	<b>550,000</b>	<b>550,000</b>	<b>500,000</b>	<b>500,000</b>	<b>550,000</b>	<b>550,000</b>
<b>Surplus/(Shortfall)</b>	<b>(371,521)</b>	<b>(46,900)</b>	<b>(4,300)</b>	<b>(199,200)</b>	<b>(118,200)</b>	<b>(57,100)</b>	<b>(10,700)</b>	<b>(32,600)</b>	<b>(3,200)</b>
<b>Funds Available Dec 31</b>	<b>452,727</b>	<b>456,348</b>	<b>448,427</b>	<b>249,227</b>	<b>131,027</b>	<b>73,927</b>	<b>63,227</b>	<b>30,627</b>	<b>27,427</b>
Park Impact Rate per dwelling unit	640	670	660	680	700	730	760	800	840
# of dwelling units	84	140	171	162	184	179	217	223	228
Other	0	0	5800	6100	6400	6700	7000	7400	7700
Big box	155000			80000		80000		110000	



**City of Gardner  
Park Sales Tax Fund**

7/16/2010  
Fund 116

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	82,080	64,780	199,570	232,670	42,770	112,170	137,470	40,670	11,770
<b>Revenue:</b>									
Taxes:									
City Sales Tax (.5 cent)	798,976	804,400	800,400	808,400	824,600	841,100	866,300	906,000	0
Taxes Total	798,976	804,400	800,400	808,400	824,600	841,100	866,300	906,000	0
Use of Money:									
Interest on Investments	639	800	1,700	1,400	1,600	2,600	2,500	900	900
Use of Money Total	639	800	1,700	1,400	1,600	2,600	2,500	900	900
Transfers In									
General Fund/CIP	0	0	0	0	200,000	250,000	300,000	400,000	300,000
Park Improvement Fund	390,000	450,000	450,000	550,000	550,000	500,000	500,000	550,000	550,000
Special Parks Fund	35,000	40,000	40,000	40,000	35,000	35,000	35,000	35,000	35,000
	425,000	490,000	490,000	590,000	785,000	785,000	835,000	985,000	885,000
<b>Revenue Total</b>	<u>1,224,615</u>	<u>1,295,200</u>	<u>1,292,100</u>	<u>1,399,800</u>	<u>1,611,200</u>	<u>1,628,700</u>	<u>1,703,800</u>	<u>1,891,900</u>	<u>885,900</u>
<b>Expenditures:</b>									
Bond & Interest									
2006 A Pool Expansion (xfer to BI)	342,600	364,000	364,000	389,200	568,000	599,200	638,400	605,200	312,400
2008B - Additional Pool (435 k) xfer to B&I	52,600	54,500	54,500	53,200	51,900	55,600	54,000	52,400	50,700
2006 D - Celebration Park (7.1)	711,925	839,100	839,100	1,005,900	920,500	947,200	1,106,800	1,261,800	494,000
Trustee fees - 2006D	0	0	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Celebration Park - cash portion	0	0	0	140,000	0	0	0	0	0
Expenditures Total	<u>1,107,125</u>	<u>1,257,600</u>	<u>1,259,000</u>	<u>1,589,700</u>	<u>1,541,800</u>	<u>1,603,400</u>	<u>1,800,600</u>	<u>1,920,800</u>	<u>858,500</u>
<b>Surplus/(Shortfall)</b>	117,490	37,600	33,100	(189,900)	69,400	25,300	(96,800)	(28,900)	27,400
<b>Funds Available Dec 31</b>	<u>199,570</u>	<u>102,380</u>	<u>232,670</u>	<u>42,770</u>	<u>112,170</u>	<u>137,470</u>	<u>40,670</u>	<u>11,770</u>	<u>39,170</u>
% Sales Tax Revenue Increase	-2%		0%	1%	2%	2%	3%	5%	

LG 5/27/10

**City of Gardner  
Street Improvement Reserve Fund**

LG 5/28/10

6/16/2010  
Fund 140

	2009 Actual	2010 Budget	2010 Estimate	2011 Budget	2012 Projected	2013 Projected	2014 Projected	2015 Projected	2016 Projected
<b>Funds Available Jan 1</b>	3,804,544	3,360,144	3,191,593	2,305,893	1,621,693	883,693	223,393	276,193	43,293
<b>Revenue:</b>									
Taxes:									
Excise Tax	12,311	348,000	131,000	131,000	174,000	131,000	610,000	174,000	348,000
Midwest Commerce (net)	444,073	112,800	0	112,800	0	105,000	0	120,000	35,000
Other:									
ARRA Grant	0	601,000	400,000	0	0	0	0	0	0
<b>Taxes Total</b>	456,384	1,061,800	531,000	243,800	174,000	236,000	610,000	294,000	383,000
Use of Money:									
Interest on Investments	15,667	31,000	14,000	19,000	18,000	10,000	5,300	2,500	5,300
<b>Use of Money Total</b>	15,667	31,000	14,000	19,000	18,000	10,000	5,300	2,500	5,300
<b>Revenue Total</b>	472,051	1,092,800	545,000	262,800	192,000	246,000	615,300	296,500	388,300
<b>Expenditures:</b>									
Debt Service Transfers:									
2002 B - Main Street/City Lane	17,348	16,800	16,800	16,200	15,600	0	0	0	0
2003 C - South Center	289,845	286,500	286,500	288,000	284,200	284,900	0	0	0
2005 A North Center (3.3)	102,303	407,200	407,200	406,200	404,400	407,000	408,900	409,800	0
2006 Moonlight Design KDOT (.692) TRF0030	88,484	88,500	88,500	88,500	88,500	88,500	88,500	65,500	0
2006 167th Street w of Waverly KDOT(.4) TRF0	98,961	38,400	38,400	0	0	0	0	0	0
2007 Grand Street Moonlight west (.4)	0	0	0	0	0	0	0	0	0
Kill Creek street/wtr BD (.358) xfer to B&I	26,903	26,400	26,100	26,400	26,600	26,200	26,400	26,400	26,400
2009 Santa Fe relocate (.858) TR-0101	0	105,500	63,700	63,700	63,700	63,700	63,700	63,700	63,700
2007 Main & Moon- Lincoln (2.0) TRF0046	185,524	185,500	185,500	185,500	185,500	185,500	185,500	185,500	185,500
2009/10 N Moonlight Warren to 166(6.7) TRF-0	0	0	0	562,500	562,500	562,500	562,500	562,500	562,500
Moving Projects to B&I Fund	0	0	0	(540,000)	(551,000)	(562,000)	(573,000)	(584,000)	(596,000)
Moving Projects to Special Hwy		(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(200,000)	(200,000)	(200,000)
Cash Projects:									
Transportation Master Plan	113,387	0	0	0	0	0	0	0	0
Old 56 and New 56 Intersection	133,805	601,000	400,000	0	0	0	0	0	0
56 Highway Study	20,000	20,000	20,000	0	0	0	0	0	0
Lincoln Lane Connector	1,364	0	48,000	0	0	0	0	0	0
Other Projects	7,078	28,000	0	0	0	0	0	0	0
<b>Capital Improvement Total</b>	1,085,002	1,653,800	1,430,700	947,000	930,000	906,300	562,500	529,400	42,100
<b>Expenditures Total</b>	1,085,002	1,653,800	1,430,700	947,000	930,000	906,300	562,500	529,400	42,100
<b>Surplus/(Shortfall)</b>	(612,951)	(561,000)	(885,700)	(684,200)	(738,000)	(660,300)	52,800	(232,900)	346,200
<b>Funds Available Dec 31</b>	3,191,593	2,799,144	2,305,893	1,621,693	883,693	223,393	276,193	43,293	389,493
Excise tax rate per sq ft	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20	\$ 0.20
Acres platted	1	40	15	15	20	15	70	20	40

**City of Gardner  
Special Highway Fund**

LG 5/28/10

7/22/2010  
Fund 130

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	251,106	180,006	219,982	171,982	83,382	47,582	23,782	16,182	29,482
<b>Revenue:</b>									
Taxes:									
State Highway Aid	426,804	406,000	420,000	420,000	433,000	446,000	464,000	487,000	516,000
Taxes Total	426,804	406,000	420,000	420,000	433,000	446,000	464,000	487,000	516,000
Other:									
Interest on Investments	797	1,300	1,000	1,700	2,300	2,400	2,000	1,200	500
Other	0	0	0	0	0	0	0	0	0
CDBG	0	0	0	100,000	0	0	0	0	0
County Special Sales Tax	0	0	0	0	0	0	0	0	0
Use of Money Total	797	1,300	1,000	101,700	2,300	2,400	2,000	1,200	500
<b>Revenue Total</b>	<u>427,601</u>	<u>407,300</u>	<u>421,000</u>	<u>521,700</u>	<u>435,300</u>	<u>448,400</u>	<u>466,000</u>	<u>488,200</u>	<u>516,500</u>
<b>Expenditures:</b>									
Capital Improvement:									
Street Construction-City Increme	0	0	0	0	0	0	0	0	0
Maintenance Inventory	0	0	0	0	0	0	0	0	0
Street Overlay/Repair	132,699	300,000	300,000	440,000	300,000	300,000	250,000	250,000	300,000
Center ST restripe	23	0	0	0	0	0	0	0	0
Crosswalk flashers (Spruce/Madis	7,988	0	0	0	0	0	0	0	0
Street Improvement-Debt Service	300,000	150,000	150,000	150,000	150,000	150,000	200,000	200,000	200,000
Capital Improvement Total	440,710	450,000	450,000	590,000	450,000	450,000	450,000	450,000	500,000
Transfers:									
2002 A - City Hall Debt	18,015	19,000	19,000	20,300	21,100	22,200	23,600	24,900	26,100
Transfers Total	18,015	19,000	19,000	20,300	21,100	22,200	23,600	24,900	26,100
<b>Expenditures Total</b>	<u>458,725</u>	<u>469,000</u>	<u>469,000</u>	<u>610,300</u>	<u>471,100</u>	<u>472,200</u>	<u>473,600</u>	<u>474,900</u>	<u>526,100</u>
<b>Surplus/(Shortfall)</b>	(31,124)	(61,700)	(48,000)	(88,600)	(35,800)	(23,800)	(7,600)	13,300	(9,600)
<b>Funds Available Dec 31</b>	<u>219,982</u>	<u>118,306</u>	<u>171,982</u>	<u>83,382</u>	<u>47,582</u>	<u>23,782</u>	<u>16,182</u>	<u>29,482</u>	<u>19,882</u>
% increase in Highway Aid	-7%		-2%	0%	3%	3%	4%	5%	6%

**City of Gardner  
Capital Improvement Reserve Fund**

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	244,984	678,684	776,998	776,998	94,498	50,826	0	0	0	0	0
<b>Revenue:</b>											
Intergovernmental:											
Grants - CDBG	0	100,000	100,000	100,000	0	0	0	0	0	0	0
Airport Grant	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0
Intergovernmental Total	0	100,000	100,000	100,000	0	0	0	0	0	0	0
Use of Money:											
Interest on Investments	2,947	300	2,000	2,000	502	500	0	0	0	0	0
Use of Money Total	2,947	300	2,000	2,000	502	500	0	0	0	0	0
Transfers In:											
Electric, Water, Wastewater	0	0	30,000	30,000	0	0	0	0	0	0	0
Park Improvement Reserve	468,000	0	0	0	0	0	0	0	0	0	0
Byrne Grant - PS radios	0	35,000	35,300	35,189	0	0	0	0	0	0	0
Reimbursed Expense-airport FAA	262,362	0	49,400	49,400	950,000	950,000	0	0	0	0	0
Reimbursed Expense-airport comm	0	0	15,600	15,600	50,000	50,000	0	0	0	0	0
Transfers In Total	730,362	35,000	130,300	130,189	1,000,000	1,000,000	0	0	0	0	0
<b>Revenue Total</b>	<u>733,309</u>	<u>135,300</u>	<u>232,300</u>	<u>232,189</u>	<u>1,000,502</u>	<u>1,000,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures:</b>											
<b>Expenditures Total</b>	<u>201,295</u>	<u>790,000</u>	<u>914,800</u>	<u>958,361</u>	<u>1,095,000</u>	<u>1,051,326</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Surplus/(Shortfall)</b>	532,014	(654,700)	(682,500)	(726,172)	(94,498)	(50,826)	0	0	0	0	0
<b>Funds Available Dec 31</b>	776,998	23,984	94,498	50,826	0	0	0	0	0	0	0





# Multi-Year Financial Forecast

## **Bond and Interest Fund**

To account for multi-year debt repayments for projects primarily related to general fund operations. Funding for the Bond and Interest Fund comes from property taxes, motor vehicle tax, transfer from the Special Highway, Street Improvement Fund and from special assessment payments.

**City of Gardner**  
**Bond & Interest Fund**  
All Divisions

8/18/2010  
Fund 301

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	310,091	278,291	78,023	56,334	192,874	113,850	59,892	525,585	423,199
<b>Revenue:</b>									
Tax Supported	1,266,889	946,300	945,200	1,851,900	2,196,300	2,263,200	2,011,800	2,057,500	1,854,600
Fee Supported	844,311	1,039,100	996,500	981,200	964,500	940,300	596,700	563,700	76,400
Benefit District	457,362	1,596,000	1,000,311	925,940	955,376	954,842	1,752,593	1,029,614	963,500
Revenue Total	<u>2,568,562</u>	<u>3,581,400</u>	<u>2,942,011</u>	<u>3,759,040</u>	<u>4,116,176</u>	<u>4,158,342</u>	<u>4,361,093</u>	<u>3,650,814</u>	<u>2,894,500</u>
<b>Expenditures:</b>									
Tax Supported	1,283,262	1,034,600	1,023,300	1,611,200	1,823,200	1,867,200	1,931,100	1,915,000	1,596,100
Fee Supported	844,311	1,039,100	996,500	981,200	964,500	940,300	596,700	563,700	76,400
Benefit District	673,058	1,526,000	943,900	1,030,100	1,407,500	1,404,800	1,367,600	1,274,500	1,267,900
Expenditures Total	<u>2,800,630</u>	<u>3,599,700</u>	<u>2,963,700</u>	<u>3,622,500</u>	<u>4,195,200</u>	<u>4,212,300</u>	<u>3,895,400</u>	<u>3,753,200</u>	<u>2,940,400</u>
<b>Surplus/(shortfall)</b>	(232,068)	(18,300)	(21,689)	136,540	(79,024)	(53,958)	465,693	(102,386)	(45,900)
<b>Funds Available Dec 31</b>	<u>78,023</u>	<u>259,991</u>	<u>56,334</u>	<u>192,874</u>	<u>113,850</u>	<u>59,892</u>	<u>525,585</u>	<u>423,199</u>	<u>377,299</u>

6.5 mills added 1 mill added

2.5 mills reduced



# Multi-Year Financial Forecast

## **Water Fund**

To account for the treatment and provision of water to the residents and businesses of the City. All activities necessary to provide such services are accounted for in this fund, including administration, operations and maintenance.

## **Water System Development Fund**

The Water System Development Fund budgets for major improvements related to the expansion of the water system to handle new growth.

Funding for the Water System Development Fund comes from Water System Development Fees and transfers from the Water Fund.

**City of Gardner  
Water Fund**

10/2/10  
Fund 521

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	1,829,324	1,142,824	1,227,251	1,333,451	1,008,251	890,051	579,851	303,351	458,351
<b>Revenue:</b>									
Intergovernmental:									
Grants	0	0	0	0	1,425,000	0	0	0	0
Intergovernmental Total	0	0	0	0	1,425,000	0	0	0	0
Charges for Services:									
AirCenter Water Sales	239,842	158,000	170,000	198,000	202,000	206,000	210,000	214,000	100,000
Water Sales	2,671,460	3,045,000	2,897,000	3,041,900	3,224,400	3,288,900	3,387,600	3,523,100	3,699,300
Bulk Water Sales	8,021	12,000	9,000	10,000	10,500	10,500	10,500	10,500	10,500
Government Sales - Sewer Fund	225	10,100	300	300	300	300	300	300	300
Government Sales - Electric Fund	747	400	700	700	700	700	700	700	700
Government Sales - General Fund	11,891	24,700	14,000	15,000	15,800	16,600	17,300	18,000	18,700
Meter Installation Fee	60,500	55,000	55,000	55,000	57,800	60,700	63,700	66,900	170,000
Charges for Services Total	2,992,686	3,305,200	3,146,000	3,320,900	3,511,500	3,583,700	3,690,100	3,833,500	3,999,500
Use of Money:									
Interest on Investments	6,973	4,000	5,500	10,000	10,500	8,000	12,000	39,000	36,000
Use of Money Total	6,973	4,000	5,500	10,000	10,500	8,000	12,000	39,000	36,000
Miscellaneous:									
Miscellaneous	24,729	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Miscellaneous Total	24,729	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
<b>Revenue Total</b>	<u>3,024,388</u>	<u>3,339,200</u>	<u>3,181,500</u>	<u>3,360,900</u>	<u>4,977,000</u>	<u>3,621,700</u>	<u>3,732,100</u>	<u>3,902,500</u>	<u>4,065,500</u>
<b>Expenditures:</b>									
Operations:									
Administration	312,946	341,500	338,100	353,800	368,900	390,600	393,600	424,800	443,800
Treatment	1,190,023	1,332,600	1,241,900	1,459,100	1,542,100	1,626,100	1,753,700	1,862,500	1,940,300
Distribution	367,548	431,900	359,600	357,900	391,000	410,900	412,700	442,000	443,900
Operations Total	1,870,517	2,106,000	1,939,600	2,170,800	2,302,000	2,427,600	2,560,000	2,729,300	2,828,000
Capital Improvement Projects									
Water Line Replacement	367,406	0	0	0	0	60,000	600,000	65,000	650,000
Treatment Plant Roof	14,950	0	0	0	0	0	0	0	0
Gardner Lake Spillway (.6)	0	25,000	55,000	75,000	1,425,000	72,000	72,000	72,000	72,000
Gardner Lake Dam Evaluation	0	20,000	10,000	0	0	0	0	0	0
Gardner Lake Dredging Plan	0	0	0	39,000	0	0	0	0	0
Fiber Project	0	0	10,000	0	0	0	0	0	0
183rd St. Water Tower Painting	0	0	0	200,000	0	0	0	0	0
Rehab Ground/Above Storage Tank	116,288	0	0	137,000	0	0	0	0	0
Demolition of Gardner Lake Plants	0	0	0	0	0	0	0	100,000	0
Capital Improvement Projects Total	498,644	45,000	75,000	451,000	1,425,000	132,000	672,000	237,000	722,000
Transfers Out									
General Fund Services	57,300	60,700	60,700	64,300	68,200	72,300	76,600	81,200	86,100
Sewer System Dev. Fund	1,200,000	1,000,000	1,000,000	1,000,000	600,000	600,000	0	0	0
Water System Improvement Fund	0	0	0	0	700,000	700,000	700,000	700,000	0
Transfers Out Total	1,257,300	1,060,700	1,060,700	1,064,300	1,368,200	1,372,300	776,600	781,200	86,100
<b>Expenditures Total</b>	<u>3,626,461</u>	<u>3,211,700</u>	<u>3,075,300</u>	<u>3,686,100</u>	<u>5,095,200</u>	<u>3,931,900</u>	<u>4,008,600</u>	<u>3,747,500</u>	<u>3,636,100</u>
<b>Surplus/(Shortfall)</b>	(602,073)	127,500	106,200	(325,200)	(118,200)	(310,200)	(276,500)	155,000	429,400
<b>Funds Available Dec 31</b>	1,227,251	1,270,324	1,333,451	1,008,251	890,051	579,851	303,351	458,351	887,751
	34%	40%	43%	27%	17%	15%	8%	12%	24%

**City of Gardner  
Water System Development Fund**

7/11/10  
Fund 522

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	3,342,814	2,043,814	2,268,498	1,401,898	524,698	378,898	233,498	354,198	537,298
<b>Revenue:</b>									
Charges for Services:									
Water Sys Development Charge	279,100	434,000	501,300	518,400	561,400	550,900	814,300	873,900	956,400
Charges for Service Total	279,100	434,000	501,300	518,400	561,400	550,900	814,300	873,900	956,400
Use of Money:									
Interest on Investments	8,530	15,000	8,500	8,000	5,300	7,800	11,300	13,500	93,000
Use of Money Total	8,530	15,000	8,500	8,000	5,300	7,800	11,300	13,500	93,000
Transfers In:									
Water Fund	-	-	-	-	700,000	700,000	700,000	700,000	-
Capital Project Fund (Facility land)	313,245	-	-	-	-	-	-	-	-
Debt sale proceeds from refinancing	858,258	-	-	-	-	-	-	-	-
Transfers In Total	1,171,503	-	-	-	700,000	700,000	700,000	700,000	-
<b>Revenue Total</b>	<u>1,459,133</u>	<u>449,000</u>	<u>509,800</u>	<u>526,400</u>	<u>1,266,700</u>	<u>1,258,700</u>	<u>1,525,600</u>	<u>1,587,400</u>	<u>1,049,400</u>
<b>Expenditures:</b>									
Bond & Interest									
2003-C 1993A Refund/Tower & lines	50,130	18,000	18,000	15,100	14,600	-	-	-	-
2002-B 96 Refund - Hillsdale	412,545	416,500	416,500	414,300	416,400	422,800	423,400	423,400	432,400
1998-A, Hillsdale	832,287	118,000	-	-	-	-	-	-	-
1998-B Refund - Water Tower/line	169,132	27,300	-	-	-	-	-	-	-
02A-City Hall Bond <i>move to xfers</i>	18,260	19,300	19,300	20,600	21,400	22,500	23,900	25,200	26,400
Hillsdale Expansion (\$7.5)	675,991	452,600	452,600	452,600	452,600	452,600	452,600	452,600	452,600
Kill Creek street/wtr BD (.108) <i>XFER to B&amp;I</i>	8,040	7,900	7,700	7,800	7,900	7,800	7,800	7,900	7,900
NW Elevated Tank & 159th line (\$2.9) 200E	350,064	356,600	356,600	353,600	355,500	356,400	352,000	352,400	351,700
2009C - refund 1998A	-	-	84,800	113,800	117,300	115,600	118,600	116,100	118,300
2009C - refund 1998B	-	-	20,900	25,800	26,800	26,400	26,600	26,700	-
Bond & Interest Total	2,516,449	1,416,200	1,376,400	1,403,600	1,412,500	1,404,100	1,404,900	1,404,300	1,389,300
Capital Projects									
Moonlight pipe upgrade	17,000	-	-	-	-	-	-	-	-
Capital Projects Total	17,000	-	-	-	-	-	-	-	-
<b>Expenditures Total</b>	<u>2,533,449</u>	<u>1,416,200</u>	<u>1,376,400</u>	<u>1,403,600</u>	<u>1,412,500</u>	<u>1,404,100</u>	<u>1,404,900</u>	<u>1,404,300</u>	<u>1,389,300</u>
<b>Surplus/(Shortfall)</b>	(1,074,316)	(967,200)	(866,600)	(877,200)	(145,800)	(145,400)	120,700	183,100	(339,900)
<b>Funds Available Dec 31</b>	<u>2,268,498</u>	<u>1,076,614</u>	<u>1,401,898</u>	<u>524,698</u>	<u>378,898</u>	<u>233,498</u>	<u>354,198</u>	<u>537,298</u>	<u>197,398</u>
<b>SF Charge</b>	3,300	3,500	3,500	3,700	3,900	4,100	4,300	4,500	4,700
# BP	60	70	63	72	80	89	109	115	132
Multi Family Charge	2,500	2,700	2,700	2,800	2,900	3,100	3,200	3,300	3,500
# BP	70	70	108	90	86	60	108	108	96



# Multi-Year Financial Forecast

## **Wastewater Fund**

The Wastewater Fund accounts for the operation of the Wastewater System, including Administration, Treatment, Collection and Capital Projects/Transfers.

Primary funding comes from the monthly billing of customers.

## **Wastewater System Development Fund**

The Wastewater System Development Fund budgets for major improvements related to the expansion of the wastewater system to handle new growth.

Funding for the Wastewater System Development Fund comes from Wastewater System Development Fees and transfers from the Wastewater Fund and the Water Fund.

**City of Gardner  
Wastewater Fund**

10/3/2010  
Fund 532

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	1,158,234	573,034	723,441	464,341	353,941	421,241	577,441	733,241	959,941
<b>Revenue:</b>									
Charges for Services:									
Sewer-Public	2,642,877	2,907,400	2,820,000	3,045,600	3,350,200	3,718,700	3,979,000	4,257,500	4,640,700
Sewer-General Fund	4,889	4,900	4,600	5,000	5,400	5,800	6,000	6,000	6,300
Charges for Services Total	2,647,766	2,912,300	2,824,600	3,050,600	3,355,600	3,724,500	3,985,000	4,263,500	4,647,000
Use of Money:									
Interest on Investments	3,213	6,200	2,500	3,000	4,200	6,800	11,500	20,100	21,000
Use of Money Total	3,213	6,200	2,500	3,000	4,200	6,800	11,500	20,100	21,000
Miscellaneous:									
Miscellaneous	6,485	0	0	0	0	0	0	0	0
Miscellaneous Total	6,485	0	0	0	0	0	0	0	0
<b>Revenue Total</b>	<u>2,657,464</u>	<u>2,918,500</u>	<u>2,827,100</u>	<u>3,053,600</u>	<u>3,359,800</u>	<u>3,731,300</u>	<u>3,996,500</u>	<u>4,283,600</u>	<u>4,668,000</u>
<b>Expenditures:</b>									
Operations:									
Administration	270,337	321,200	292,700	305,100	324,800	336,500	342,200	366,000	382,300
Treatment	927,131	1,025,500	956,000	1,047,600	1,082,400	1,138,000	1,197,100	1,259,800	1,318,800
Collection	316,474	345,300	316,800	297,000	257,100	268,300	264,800	289,900	287,600
Operations Total	1,513,942	1,692,000	1,565,500	1,649,700	1,664,300	1,742,800	1,804,100	1,915,700	1,988,700
Capital Improvement Projects									
UV Replacement/Upgrade (.5)	0	0	0	0	60,000	60,000	60,000	60,000	60,000
Fiber Project	0	0	10,000	0	0	0	0	0	0
Replacements	136,458	0	0	0	0	0	0	0	500,000
Wastewater Master Plan	48,557	0	0	0	0	0	0	0	0
Capital Improvement Projects Total	185,015	0	10,000	0	60,000	60,000	60,000	60,000	560,000
Transfers Out									
Sewer Development	1,286,000	1,000,000	1,400,000	1,400,000	1,500,000	1,700,000	1,900,000	2,000,000	2,200,000
General Fund	107,300	110,700	110,700	114,300	68,200	72,300	76,600	81,200	86,100
	1,393,300	1,110,700	1,510,700	1,514,300	1,568,200	1,772,300	1,976,600	2,081,200	2,286,100
<b>Expenditures Total</b>	<u>3,092,257</u>	<u>2,802,700</u>	<u>3,086,200</u>	<u>3,164,000</u>	<u>3,292,500</u>	<u>3,575,100</u>	<u>3,840,700</u>	<u>4,056,900</u>	<u>4,834,800</u>
<b>Surplus/(Shortfall)</b>	(434,793)	115,800	(259,100)	(110,400)	67,300	156,200	155,800	226,700	(166,800)
<b>Funds Available Dec 31</b>	<u>723,441</u>	<u>688,834</u>	<u>464,341</u>	<u>353,941</u>	<u>421,241</u>	<u>577,441</u>	<u>733,241</u>	<u>959,941</u>	<u>793,141</u>
	23%	25%	15%	11%	13%	16%	19%	24%	16%

**City of Gardner  
Wastewater Development Fund**

7/11/10  
Fund 532

	<u>2009 Actual</u>	<u>2010 Budget</u>	<u>2010 Estimate</u>	<u>2011 Budget</u>	<u>2012 Projected</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>
<b>Funds Available Jan 1</b>	82,402	273,902	38,491	389,491	663,091	478,191	516,391	617,391	957,091
<b>Revenue:</b>									
Charges for Services:									
Sewer Sys Development Charge	409,800	677,000	748,800	777,800	829,200	800,200	1,180,000	1,249,800	1,336,000
Charges for Service Total	409,800	677,000	748,800	777,800	829,200	800,200	1,180,000	1,249,800	1,336,000
Use of Money:									
Interest on Investments	117	2,000	3,000	4,000	7,500	10,000	16,300	21,000	30,000
Use of Money Total	117	2,000	3,000	4,000	7,500	10,000	16,300	21,000	30,000
Transfers In:									
Sewer Fund	1,286,000	1,000,000	1,400,000	1,400,000	1,500,000	1,700,000	1,900,000	2,000,000	2,200,000
Water Fund	1,200,000	1,000,000	1,000,000	1,000,000	600,000	600,000	-	-	-
Transfers In Total	2,486,000	2,000,000	2,400,000	2,400,000	2,100,000	2,300,000	1,900,000	2,000,000	2,200,000
<b>Revenue Total</b>	<u>2,895,917</u>	<u>2,679,000</u>	<u>3,151,800</u>	<u>3,181,800</u>	<u>2,936,700</u>	<u>3,110,200</u>	<u>3,096,300</u>	<u>3,270,800</u>	<u>3,566,000</u>
<b>Expenditures:</b>									
Bond & Interest:									
Sewer Fund	-	-	-	-	-	-	-	-	-
Kill Creek street/wtr BD (.358) xfer to B&I	26,903	26,400	26,100	26,400	26,600	26,200	26,400	26,400	26,400
Sewer Revolving Loan-Bull Creek C20-1346-01	148,084	148,100	148,100	148,100	148,100	148,100	148,100	148,100	148,100
Sewer Revolving Loan-Kill Creek C201514-01	1,318,791	1,318,800	1,318,800	1,318,800	1,477,000	1,477,000	1,477,000	1,477,000	1,477,000
2002-B Kill Creek GO	35,290	39,200	39,200	37,800	36,400	-	-	-	-
2002A-City Hall Bond (xfer)	18,260	19,300	19,300	20,500	21,400	22,500	23,900	25,200	26,400
2004D Sewer Relief - Grand (445,000)	62,060	61,000	61,000	64,000	62,000	60,000	62,000	-	-
2005A -East Lift Station (1.3)	159,208	160,200	160,200	160,900	156,200	156,400	161,400	160,800	-
2008B North Lift Station (6.0)	775,198	765,400	765,400	762,900	759,300	754,300	753,200	750,500	751,300
2009 Bull Creek lift (116 k) (loan ineligible- 2005)	-	53,000	12,800	12,400	12,200	12,000	11,800	11,600	11,300
Bull Creek lift ( 4.2) C201721-01	372,170	249,900	249,900	249,900	249,900	249,900	249,900	249,900	249,900
South Lift Storage Tank (.68)	-	-	-	-	-	81,600	81,600	81,600	81,600
White Drive Gravity Main Replacement (1.5)	-	-	-	-	-	-	-	-	180,000
White Drive Gravity Main Replacement (1.5)	-	-	-	-	-	-	-	-	180,000
KCWWTP Expanison (13.0)	-	-	-	90,000	-	-	-	-	-
Bond & Interest Total	2,915,963	2,841,300	2,800,800	2,891,700	2,949,100	2,988,000	2,995,300	2,931,100	3,132,000
Capital Projects									
S. Lift Station expansion	23,865	-	-	-	-	-	-	-	-
Temporary Lift Station Removal	-	-	-	16,500	172,500	84,000	-	-	-
	23,865	-	-	16,500	172,500	84,000	-	-	-
<b>Expenditures Total</b>	<u>2,939,828</u>	<u>2,841,300</u>	<u>2,800,800</u>	<u>2,908,200</u>	<u>3,121,600</u>	<u>3,072,000</u>	<u>2,995,300</u>	<u>2,931,100</u>	<u>3,132,000</u>
<b>Surplus/(Shortfall)</b>	(43,911)	(162,300)	351,000	273,600	(184,900)	38,200	101,000	339,700	434,000
<b>Funds Available Dec 31</b>	<u>38,491</u>	<u>111,602</u>	<u>389,491</u>	<u>663,091</u>	<u>478,191</u>	<u>516,391</u>	<u>617,391</u>	<u>957,091</u>	<u>1,391,091</u>
SF charges	5000	5200	5200	5400	5600	5800	6000	6200	6400
# of BP		70	63	72	80	89	109	115	132
Multi family charges	3,800	3,900	3,900	4,100	4,200	4,400	4,500	4,600	4,700
# of BP		70	108	90	86	60	108	108	96
Commecial \$	40,000	40,000	-	20,000	20,000	20,000	40,000	40,000	40,000
	-	-	-	-	-	-	-	-	-
population	19,000	19,800	19,800	20,200	21,200	21,800	22,100	23,200	