



Multi-Year Financial Forecast

Multi-Year Financial Forecast

This section contains the multi-year financial forecast for all major funds. Included are the forecasts structures and assumptions required to understand the City's financial position in future years beyond the information contained in the main portions of the annual operating budget.



Multi-Year Financial Forecast

Forecast Structure and Assumptions

Forecast Structure

The Multi-Year Financial Forecast for the City of Gardner is structured on the basis of individual funds. This approach represents the financial structure of the City and is consistent with the fund structure spelled out as part of the State of Kansas Statutes. Each fund is a distinct financial entity with its own projection of revenues and expenditures. Information regarding the beginning and ending fund balance of each fund is included to provide a more accurate picture of the financial condition of individual funds at the beginning and end of each fiscal year.

Summary of Funds

The following budgeted funds have been included in the multi-year forecast for 2011.

General Fund

Special Revenue Funds

- Economic Development Fund
- Special Alcohol and Drug Fund
- Administrative Benefit Fee
- Law Enforcement Trust Fund

Capital Projects Funds

- Park Improvement Fund
- Special Parks Fund
- Parks Sales Tax Fund
- Street Improvement Fund
- Special Highway Fund
- Capital Improvement Reserve
- Stormwater Fund

Bond and Interest Fund

Water Funds

- Water Fund
- Water Development Fund

Wastewater Funds

- Wastewater Fund
- Wastewater Development Fund

Methodology

The forecast does not place a value on the need or desirability of expenditures, rather it tries to tie cost to increases in development. Typically, the forecast assumes the continuation of current service levels and the impact the cost of maintaining current service levels and the impact that the cost of maintaining current service levels will have in the years ahead. Revenues are projected based on anticipated growth patterns. However, due to the continued poor economic conditions, in 2012 and beyond, the City is seeing challenges in meeting its growth projects for new homes and commercial construction, so revenues have been adjusted accordingly in 2011 and 2012. The City is going to be challenged to hold revenue assumptions for growth in 2013-2017 in Water Development, Wastewater Development, General Fund, Street Improvement, and Park Improvement. If development does not improve there will be significant challenges placed



Multi-Year Financial Forecast

on these funds to find other revenues or to reduce expenditures where legally possible. The forecast does consider increases in revenues generated by increases in fees and charges above their current levels in certain cases as noted in the *General Assumptions* section, but does not assume increases in mill levies.

The information contained herein is therefore a forecast of the projected financial position of the City and does anticipate strategies to meet those needs of the City, particularly in the case of fee support funds. The forecast provides the basis for discussion and policy decisions that will be needed to be made in future years to maintain services at their current levels or enhance service levels in specific areas.

In many cases the forecast will indicate areas where available financial resources may be insufficient to maintain current service levels as the funds available drops below acceptable levels. In the case of the General Fund, the City's policy is to maintain an unreserved fund balance of 25% or three months of general operating expenditures. The forecast will also assist in indentifying where increased revenues or decreased expenditures will be required in future years.

Furthermore, the forecast does consider the potential for a realignment of revenues between funds with careful analysis of the impact of such revenue shifts. In many cases, revenues are restricted to specific purposes either by statute, local policy, or prudent financial management. The City's revenue manual discusses in detail revenues and their sources as well as limitations. In all cases, the impact of shifting revenues between funds must be carefully examined.

The most beneficial feature of the forecast is that it can indicate undesirable financial trends before they occur and can provide the basis for policy discussion and direction. It is with this intention that the City's Multi-Year Financial Forecast has been developed and presented.

General Assumptions

Any effort to project or forecast the future financial position of the City must be based on certain assumption regarding revenues and expenditure growth. These assumptions, by necessity, are broadly applied. The Multi-Year Financial Forecast is no exception. The analysis seeks to balance out the peaks and valleys in the revenue stream that occur as a result of general economic conditions and related revenue collection variances.

While the economy will affect inflation rates and revenue growth, current conditions cannot be assumed to be long term trends since historically such economic trends do not continue indefinitely. Neither can we be too optimistic about the future since we run the risk of creating unreasonable expectations for the future. With this in mind, the Multi-Year Financial Forecast was based on the following assumptions:

- A general inflation rate of 3.0% per year was applied to most commodities and contractual service accounts. Notable exceptions to this general assumption are insurance and utility costs. Health insurance has been forecast to increase at a rate of 7% per year and Property-Liability at 5% per year and Workers Compensation insurance at a rate of 5.0% per year on average. Utilities vary from 5% for natural gas, electric, and 8% for sewer to 3% for water.
- Projected increases of 3.0% per year were used to full-time salaries starting in 2012 and beyond. Other personnel service cost varied based on history, but are typically assumed to increase about 3%.



Multi-Year Financial Forecast

- Property tax revenues are assumed to stay stable in the General Fund, with 2013-2016 a projected 1 to 6% increases in evaluation. However, as noted below there is a significant gap in revenues to expenditure that is projected to reduce fund balance below the financial policy of 25% from 2015-2017. The Bond and Interest Fund for 2012 will see a 1.5 mill decrease due to the transfer of those mills to the General Fund to cover for the change from in-house fire to the Johnson County Fire District #1.
- City Sales, City Use and County use are projected increase slightly in 2012 up 2%. In 2016, City Sales will see a boost from the expiration of a Tax Increment Financing district in the amount of ~\$600,000.
- County Sales Tax is projected to increase from 2% to 5% per year over the reporting period.
- State shared revenues have been predicted to continue unchanged throughout the reporting period, with no eliminations in state aid.
- Interest income is assumed to increase from 3% to 5% during the reporting period.

Significant items of note for specific funds:

- The General Fund for 2011 was balanced primarily to the reduction in force in mid 2010 of 6 positions in the Community Development Department as well as a variety of other staffing reductions through attrition. The City's General Fund is down 19 positions since the start of the recession in 2007 or over 23%, while population in the community continues to grow. Gardner grew 104% from 2000 to 2010 and has a population of just over 19,123 today. This will continue to place strain on providing services at the same levels. Additionally, the City has not yet identified the sources of reductions for the 2013 Budget that will need to continue until 2017, without any sort of revenue enhancements, this equals nearly \$300,000 a year for the next five years. Additionally, starting in 2011 the General Fund is showing transfers in from TIF for a refinancing. This has not yet taken place, but is showing as revenue until 2016. Staff is working with Wal-Mart legal counsel to complete the refinancing of the TIF.
- Bond and Interest revenues were not coming in as needed due to non-payment by multiple benefit districts. The result was the need to increase the City's mill levy for 2011 to offset the declining revenues. In 2011, the increase is 6.5 mills. The City anticipates lowering the mill levy in the reporting period, however, due to the uncertainty of the economy it is not able to predict what year.
- Parks Funds have been significantly impacted by the reduced sales tax revenues coming into the Park Sales Tax fund. Because of this declined revenue stream Special Parks and Park Improvement funds are transferring dollars to Parks Sales Tax and no capital projects are scheduled in the reporting period for Parks. The City anticipates a 5% increase in Park Impact Fees each year throughout the reporting period and has anticipated industrial growth revenues for these fees.
- Street Funds have been significantly impacted due to declining revenue from the City's 20 cent excise tax on square foot of platted ground. Excise tax revenues are expected to decline through 2012 and then increase till 2014, from 8.5 acres of platted ground to 70 acres anticipated per year. The City expects to see nearly \$800,000 in excise from the Midwest Commerce property, which includes the



Multi-Year Financial Forecast

Coleman Distribution Facility also during the reporting period. However, this does not greatly help the City's abilities to do any significant new capital projects for roadway improvements.

- The Water Fund assumes between a 2 to 5% rate increase per year from 2012-2016.
- The Wastewater Fund assumes an 0-8% increase per year from 2012-2017
- Water and Wastewater Funds are transferring operating dollars through a portion the reporting period to the Wastewater Development Funds to cover the loss of new development dollars.
- Water and Wastewater Development are both assuming the same number of new housing units throughout the reporting period ranging from 35 new units in 2011 to a high of 100 units in 2017 and they also assume increases in development fees. These numbers are likely not attainable on a year to year basis and will have to be monitored closely due to the fragile fund balances in these areas.

Conclusion

The Multi-Year Financial Forecast is a fluid document that is subject to further medications based on many factors, including changes in development in this outer ring suburban community. Ongoing analysis of the City's financial position in watch continually throughout the year for changes and modifications in assumptions; changes in the economic climate effecting the community; increases or decreases in program and staffing levels; increases and decreases in charges for services; fines and fees; as well as policy decisions relating to delivery of services in the community.

The distribution of resources between operating expenditures and capital improvements is continually reviewed to assure us that all the needs of the community are being met. Serious considerations must be given to developing funding alternatives that provide a stable and reliable revenue flow to those funds where cost increases in future years will exceed available revenues. In addition, serious consideration must be given to developing revenue strategies that provide the funds necessary to continue the uninterrupted delivery of services to the residents and businesses of the City of Gardner.



Multi-Year Financial Forecast

General Fund

To account for the resources traditionally associated with local government operations which are not required to be accounted for in another fund.

**City of Gardner
General Fund**

8/15/2011

	2009 Actual	2010 Actual	2011 Budget	2011 Estimate	2012 Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	2,621,623	2,313,842	2,272,842	2,752,438	2,935,438	2,735,938	2,334,438	2,193,938	1,814,138	1,934,338
Revenue:										
Taxes	6,261,375	6,377,619	6,288,000	6,457,800	6,702,000	6,851,500	7,039,100	7,288,800	8,442,700	8,850,700
Licenses & Permits	210,340	194,481	121,800	75,200	93,200	118,200	218,200	218,200	218,200	218,200
Intergovernmental	98,427	104,252	98,000	104,400	107,200	110,000	113,500	117,000	121,600	126,300
Charges for Service	1,092,400	1,089,558	1,111,100	1,134,500	1,150,300	1,165,100	1,179,900	1,194,700	1,191,000	1,225,800
Business Activity	15,393	16,883	19,000	19,000	19,200	19,400	19,600	19,800	20,000	20,200
Transfers In	899,000	1,431,262	1,192,700	1,042,700	961,400	990,500	1,020,800	1,052,500	1,078,600	1,063,000
Sale of City Assets	-	-	90,000	93,000	-	-	-	-	-	-
Revenue Total	8,576,935	9,214,056	8,920,600	8,926,600	9,033,300	9,254,700	9,591,100	9,891,000	11,072,100	11,504,200
% increase from previous year	0%	7%		-3%	1%	2%	4%	3%	12%	4%
Expenditures:										
Operations:										
Administration	756,573	712,818	728,600	679,400	732,500	770,200	788,800	828,200	878,300	925,400
Finance	554,986	534,383	577,500	554,500	556,200	576,700	598,400	619,900	641,600	668,300
Community Development	720,819	544,729	305,900	308,100	309,900	329,000	340,600	352,800	375,200	388,300
Police	3,286,448	3,224,330	3,396,900	3,662,700	3,763,100	3,913,100	4,086,700	4,269,200	4,460,900	4,662,700
Public Works	1,482,616	1,459,367	1,485,500	1,496,800	1,515,700	1,588,700	1,635,700	1,724,000	1,778,900	1,865,400
Parks & Recreation	1,779,186	1,842,425	1,900,500	1,890,600	1,962,900	2,035,800	2,114,300	2,199,400	2,286,400	2,370,400
						(85,200)	(170,600)	(256,500)		
						(150,000)	(154,500)	(159,100)	(163,900)	(168,800)
							(100,000)	(103,000)	(106,100)	(109,300)
Operations Total	8,580,628	8,318,052	8,394,900	8,592,100	8,840,300	8,978,300	9,139,400	9,474,900	10,151,300	10,602,400
Capital Outlay:										
Community Development	-	-	-	-	-	20,500	-	-	26,500	29,000
Police	235,559	187,587	236,800	72,900	130,000	99,000	109,000	132,000	112,000	112,000
Public Works	10,523	29,103	0	0	178,500	226,400	31,700	169,900	204,000	236,000
Parks & Recreation	42,006	25,518	76,300	71,100	76,500	124,500	74,000	86,500	90,600	151,700
Capital Outlay Total	288,088	242,208	313,100	144,000	385,000	470,400	214,700	388,400	433,100	528,700
Transfers Out -Park Sales/Cemetery	16,000	215,200	107,500	7,500	7,500	207,500	377,500	407,500	367,500	100,500
Expenditure Total	8,884,716	8,775,460	8,815,500	8,743,600	9,232,800	9,656,200	9,731,600	10,270,800	10,951,900	11,231,600
% increase from previous year	-8%	-1%		0%	6%	5%	1%	6%	7%	3%
Surplus/(Shortfall)	(307,781)	438,596	105,100	183,000	(199,500)	(401,500)	(140,500)	(379,800)	120,200	272,600
Funds Available Dec 31	2,313,842	2,752,438	2,377,942	2,935,438	2,735,938	2,334,438	2,193,938	1,814,138	1,934,338	2,206,938
Funds Available as % of Expense	26%	31%	27%	34%	30%	24%	23%	18%	18%	20%



Multi-Year Financial Forecast

Special Revenue Funds

ECONOMIC DEVELOPMENT FUND

The Economic Development Fund accounts for resources used for economic development and tourism activities of the City, including support of the Gardner Area Chamber of Commerce, attendance and participation in economic development meetings, and grants to local projects. Funding for the Economic Development Fund comes from Transient Guest Tax revenues.

RISK MANAGEMENT RESERVE FUND

The Risk Management Reserve Fund is for possible major claims against the City, the city share of loss payments, and for purchase of equipment to enhance safety.

SPECIAL ALCOHOL AND DRUG FUND

To account for the use of State of Kansas Special Alcohol Tax revenues, which are to be use in part for local substance abuse and prevention programs at Gardner-Edgerton High School.

ADMINISTRATIVE BENEFIT FEE

To account for cost associated with the set up and ongoing monitoring of benefit districts as set up in the City.

LAW ENFORCEMENT TRUST FUND

To account for the drug tax distributions to the City that are then used for purchases of equipment for Public Safety operations.

**City of Gardner
Economic Development Rese**

8/8/11
Fund 105

	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	107,151	105,433	98,633	93,195	68,795	50,295	37,795	26,095	15,295	5,395
Revenue:										
Taxes:										
Transient Guest	34,702	29,338	35,000	30,000	30,900	31,800	32,800	33,800	34,800	35,800
Taxes Total	<u>34,702</u>	<u>29,338</u>	<u>35,000</u>	<u>30,000</u>	<u>30,900</u>	<u>31,800</u>	<u>32,800</u>	<u>33,800</u>	<u>34,800</u>	<u>35,800</u>
Miscellaneous:										
IRB Application	0	0	0	0	0	0	0	0	0	0
Donation	0	1,000	0	0	0	0	0	0	0	0
	<u>0</u>	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Use of Money:										
Interest on Investments	428	409	900	600	600	700	500	400	300	100
Use of Money Total	<u>428</u>	<u>409</u>	<u>900</u>	<u>600</u>	<u>600</u>	<u>700</u>	<u>500</u>	<u>400</u>	<u>300</u>	<u>100</u>
Revenue Total	<u><u>35,130</u></u>	<u><u>30,747</u></u>	<u><u>35,900</u></u>	<u><u>30,600</u></u>	<u><u>31,500</u></u>	<u><u>32,500</u></u>	<u><u>33,300</u></u>	<u><u>34,200</u></u>	<u><u>35,100</u></u>	<u><u>35,900</u></u>
Expenditures:										
Contractual Services:										
Outsourced Services	21,100	20,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Meetings/Training/Travel	720	225	0	0	0	0	0	0	0	0
Dues and Subscriptions	0	760	0	0	0	0	0	0	0	0
Special Events - Festival -Trails	5,028	12,000	0	0	0	0	0	0	0	0
Grants & Projects	10,000	10,000	10,000	10,000	5,000	0	0	0	0	0
Contractual Services Total	<u>36,848</u>	<u>42,985</u>	<u>55,000</u>	<u>55,000</u>	<u>50,000</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>
Expenditures Total	<u><u>36,848</u></u>	<u><u>42,985</u></u>	<u><u>55,000</u></u>	<u><u>55,000</u></u>	<u><u>50,000</u></u>	<u><u>45,000</u></u>	<u><u>45,000</u></u>	<u><u>45,000</u></u>	<u><u>45,000</u></u>	<u><u>45,000</u></u>
Surplus/(Shortfall)	(1,718)	(12,238)	(19,100)	(24,400)	(18,500)	(12,500)	(11,700)	(10,800)	(9,900)	(9,100)
Funds Available Dec 31	105,433	93,195	79,533	68,795	50,295	37,795	26,095	15,295	5,395	(3,705)

City of Gardner
Special Alcohol and Drug Fund
125

LG 2/18/11

06/08/11
Fund 125

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 CA Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	33,196	26,596	24,859	21,059	16,359	10,759	5,159	(341)	(5,841)
Revenue:									
Intergovernmental:									
Special Alcohol Tax	27,276	29,000	28,000	29,000	30,000	32,000	34,000	36,000	38,000
Intergovernmental Total	27,276	29,000	28,000	29,000	30,000	32,000	34,000	36,000	38,000
Use of Money:									
Interest on Investments	141	300	200	300	400	400	500	500	500
Use of Money Total	141	300	200	300	400	400	500	500	500
Revenue Total	<u>27,417</u>	<u>29,300</u>	<u>28,200</u>	<u>29,300</u>	<u>30,400</u>	<u>32,400</u>	<u>34,500</u>	<u>36,500</u>	<u>38,500</u>
Expenditures:									
Contractual Services:									
Substance Abuse/Prevention	35,754	32,000	32,000	34,000	36,000	38,000	40,000	42,000	44,000
Contractual Services Total	35,754	32,000	32,000	34,000	36,000	38,000	40,000	42,000	44,000
Expenditures Total	<u>35,754</u>	<u>32,000</u>	<u>32,000</u>	<u>34,000</u>	<u>36,000</u>	<u>38,000</u>	<u>40,000</u>	<u>42,000</u>	<u>44,000</u>
Surplus/(Shortfall)	(8,337)	(2,700)	(3,800)	(4,700)	(5,600)	(5,600)	(5,500)	(5,500)	(5,500)
Funds Available Dec 31	24,859	23,896	21,059	16,359	10,759	5,159	(341)	(5,841)	(11,341)

**City of Gardner
Administrative Benefit Fee**

6/7/2011
Fund 104

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 CA Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	333,286	284,786	285,087	236,987	189,087	140,787	92,587	43,687	1
Revenue:									
Charges for Services:									
General Government	0	0	0	0	0	0	0	0	0
Charges for Services total	0	0	0	0	0	0	0	0	0
Use of Money:									
Interest on Investments	1,801	2,600	1,900	2,100	1,700	1,800	1,100	314	0
Use of Money Total	1,801	2,600	1,900	2,100	1,700	1,800	1,100	314	0
Revenue Total	<u>1,801</u>	<u>2,600</u>	<u>1,900</u>	<u>2,100</u>	<u>1,700</u>	<u>1,800</u>	<u>1,100</u>	<u>314</u>	<u>0</u>
Expenditures:									
Transfers:									
General Fund	50,000	50,000	50,000	50,000	50,000	50,000	50,000	44,000	0
Transfers Total	50,000	50,000	50,000	50,000	50,000	50,000	50,000	44,000	0
Expenditures Total	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>44,000</u>	<u>0</u>
Surplus/(Shortfall)	(48,199)	(47,400)	(48,100)	(47,900)	(48,300)	(48,200)	(48,900)	(43,686)	0
Funds Available Dec 31	285,087	237,386	236,987	189,087	140,787	92,587	43,687	1	1

**City of Gardner
Law Enforcement Trust Fund
110**

06/08/11
Fund 110

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 CA Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	1,008	0	3,151	3,181	1	1	1	1	1
Revenue:									
Use of Money:									
Interest on Investments	3	0	30	0	0	0	0	0	0
Drug Tax Distribution	3,150	0	0	0	0	0	0	0	0
Use of Money Total	<u>3,153</u>	<u>0</u>	<u>30</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Revenue Total	<u>3,153</u>	<u>0</u>	<u>30</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:									
Capital Outlay:									
Equipment	1,010	0	0	3,180	0	0	0	0	0
Capital Outlay Total	<u>1,010</u>	<u>0</u>	<u>0</u>	<u>3,180</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures Total	<u>1,010</u>	<u>0</u>	<u>0</u>	<u>3,180</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Surplus/(Shortfall)	2,143	0	30	(3,180)	0	0	0	0	0
Funds Available Dec 31	3,151	0	3,181	1	1	1	1	1	1



Multi-Year Financial Forecast

Capital Improvement Funds

PARK IMPROVEMENT FUND

To account for funding for multi-year Park Improvement projects, such as the purchase of land and development of neighborhood and community parks. Funding for the Park Improvement Fund comes from the Park Impact Fee on development. Park Improvement Fund transfers monies to the Capital Improvement Fund.

SPECIAL PARKS FUND

To account the use of State of Kansas Special Alcohol Tax revenues, which are to be use in part for recreation funding. Funding from the Special Alcohol Tax is used to finance architectural and engineering services to maintain and expand Gardner's parks.

PARK SALES TAX FUND

To account for funding for multi-year activities for the Park Sales Tax which was approved by voters in June 2005.

STREET IMPROVEMENT FUND

To account for funding for multi-year street improvement program expenditures. Funding for the Street Improvement Fund comes from Excise Tax on development. The Street Improvement Fund transfers monies to the Bond and Interest Fund to cover the cost of financing these improvements.

SPECIAL HIGHWAY FUND

To account for the resources allocated for street repairs, curb repairs and improvement, and sidewalk development. Funding for the Special Highway Fund comes from the State of Kansas' Special City and County Highway Fund.

CAPITAL IMPROVEMENT RESERVE FUND

To account for funding for multi-year major general fund operations capital improvement projects. Funding for the Capital Improvement Reserve Fund comes from transfer from the General Fund, Park Improvement Fund and the intergovernmental funding, such as grants.

STORMWATER FUND

To account for the use of Stormwater Management fees collected and grant monies received from Johnson County for stormwater mitigation projects throughout the City of Gardner.

**City of Gardner
Park Improvement Reserve Fund
115**

6/7/11
Fund 115

	2010 Actual	2011 Budget	2011 Estimate	2012 Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	452,727	448,427	444,164	197,964	22,264	26,264	7,464	5,664	3,064
Revenue:									
Charges for Services:									
Park Impact Fees	165,823	61,900	29,200	43,100	112,400	117,900	179,800	133,100	129,800
Charges for Services Total	165,823	61,900	29,200	43,100	112,400	117,900	179,800	133,100	129,800
Use of Money:									
Interest on Investments	3,539	7,700	2,600	1,000	200	200	100	100	300
Use of Money Total	3,539	7,700	2,600	1,000	200	200	100	100	300
Special Funding:									
Special County Sales and Use Tax	272,075	281,200	272,000	280,200	291,400	303,100	318,300	334,200	0
Special Funding Total	272,075	281,200	272,000	280,200	291,400	303,100	318,300	334,200	0
Revenue Total	441,437	350,800	303,800	324,300	404,000	421,200	498,200	467,400	130,100
Expenditures:									
Transfer to Capital Improvement Reserve	0	0	0	0	0	0	0	0	0
Transfer to Parks Sales Tax Fund	450,000	550,000	550,000	500,000	400,000	440,000	500,000	470,000	65,000
Expenditures Total	450,000	550,000	550,000	500,000	400,000	440,000	500,000	470,000	65,000
Surplus/(Shortfall)	(8,563)	(199,200)	(246,200)	(175,700)	4,000	(18,800)	(1,800)	(2,600)	65,100
Funds Available Dec 31	444,164	249,227	197,964	22,264	26,264	7,464	5,664	3,064	68,164

**City of Gardner
Special Parks Fund**

LG 2/18/11

6/8/11
Fund 135

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	48,150	37,450	35,752	23,452	16,652	10,252	4,352	2,452	1,452
Revenue:									
Intergovernmental:									
Special Alcohol Tax	27,276	29,000	27,500	28,000	28,500	29,000	30,000	31,000	32,000
Intergovernmental Total	27,276	29,000	27,500	28,000	28,500	29,000	30,000	31,000	32,000
Use of Money:									
Interest on Investments	326	200	200	200	100	100	100	0	0
Use of Money Total	326	200	200	200	100	100	100	0	0
Revenue Total	<u>27,602</u>	<u>29,200</u>	<u>27,700</u>	<u>28,200</u>	<u>28,600</u>	<u>29,100</u>	<u>30,100</u>	<u>31,000</u>	<u>32,000</u>
Expenditures:									
Contractual Services:									
Master Plan Update	0	0	0	0	0	0	0	0	0
New Park Plan	0	0	0	0	0	0	0	0	0
Contractual Services Total	0	0	0	0	0	0	0	0	0
Transfer to Park Sales Tax	40,000	40,000	40,000	35,000	35,000	35,000	32,000	32,000	32,000
Expenditures Total	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>35,000</u>	<u>35,000</u>	<u>35,000</u>	<u>32,000</u>	<u>32,000</u>	<u>32,000</u>
Surplus/(Shortfall)	(12,398)	(10,800)	(12,300)	(6,800)	(6,400)	(5,900)	(1,900)	(1,000)	0
Funds Available Dec 31	35,752	26,650	23,452	16,652	10,252	4,352	2,452	1,452	1,452

**City of Gardner
Park Sales Tax Fund**

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	199,570	232,670	263,682	262,482	139,782	81,282	62,582	47,982	51,582
Revenue:									
Taxes:									
City Sales Tax (.5 cent)	832,343	808,400	857,000	882,700	909,200	936,500	974,000	0	0
Taxes Total	832,343	808,400	857,000	882,700	909,200	936,500	974,000	0	0
Use of Money:									
Interest on Investments	38	1,400	1,500	1,400	700	400	200	100	500
Use of Money Total	38	1,400	1,500	1,400	700	400	200	100	500
Transfers In									
General Fund/CIP	0	0	0	0	200,000	370,000	400,000	360,000	93,000
Park Improvement Fund	450,000	550,000	550,000	500,000	400,000	440,000	500,000	470,000	65,000
Special Parks Fund	40,000	40,000	40,000	35,000	35,000	35,000	32,000	32,000	32,000
	490,000	590,000	590,000	535,000	635,000	845,000	932,000	862,000	190,000
Revenue Total	<u>1,322,381</u>	<u>1,399,800</u>	<u>1,448,500</u>	<u>1,419,100</u>	<u>1,544,900</u>	<u>1,781,900</u>	<u>1,906,200</u>	<u>862,100</u>	<u>190,500</u>
Expenditures:									
Bond & Interest									
2006 A Pool Expansion (xfer to BI)	363,975	389,200	389,200	568,000	599,200	638,400	605,200	312,400	0
2008B - Additional Pool (435 k) xfer to B&I	54,481	53,200	53,200	51,900	55,600	54,000	52,400	50,700	54,000
2006 D - Celebration Park (7.1)	839,113	1,005,900	1,005,900	920,500	947,200	1,106,800	1,261,800	494,000	0
Trustee fees - 2006D	700	1,400	1,400	1,400	1,400	1,400	1,400	1,400	0
Celebration Park - cash portion	0	140,000	0	0	0	0	0	0	93,000
Expenditures Total	<u>1,258,269</u>	<u>1,589,700</u>	<u>1,449,700</u>	<u>1,541,800</u>	<u>1,603,400</u>	<u>1,800,600</u>	<u>1,920,800</u>	<u>858,500</u>	<u>147,000</u>
Surplus/(Shortfall)	64,112	(189,900)	(1,200)	(122,700)	(58,500)	(18,700)	(14,600)	3,600	43,500
Funds Available Dec 31	263,682	42,770	262,482	139,782	81,282	62,582	47,982	51,582	95,082

**City of Gardner
Street Improvement Reserve Fund**

6/7/2011
Fund 140

	2010 Actual	2011 Budget	2011 Estimate	2012 Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	3,191,593	2,305,893	2,260,553	1,345,153	477,853	59,653	201,953	78,853	483,953
Revenue:									
Taxes:									
Excise Tax	95,710	131,000	44,000	65,500	131,000	610,000	174,000	348,000	479,000
Midwest Commerce (net)	0	112,800	0		112,800	105,000	0	120,000	0
Other:									
ARRA Grant	0	0	0	0	0	0	0	0	0
Taxes Total	95,710	243,800	44,000	65,500	243,800	715,000	174,000	468,000	479,000
Use of Money:									
Interest on Investments	15,390	19,000	16,000	17,000	12,000	5,300	2,500	5,300	8,000
Use of Money Total	15,390	19,000	16,000	17,000	12,000	5,300	2,500	5,300	8,000
Revenue Total	111,100	262,800	60,000	82,500	255,800	720,300	176,500	473,300	487,000
Expenditures:									
Debt Service Transfers:									
2002 B - Main Street/City Lane	16,785	16,200	16,200	15,600	0	0	0	0	0
2003 C - South Center	286,515	288,000	288,000	284,200	284,900	0	0	0	0
2005 A North Center (3.3)	257,223	406,200	406,200	404,400	407,000	408,900	409,800	0	0
2006 Moonlight Design KDOT (.692) TRF0030	88,484	88,500	88,500	88,500	88,500	88,500	67,300	0	0
2006 167th Street w of Waverly KDOT(.4) TRF01	38,429	0	0	0	0	0	0	0	0
Kill Creek street/wtr BD (.358) xfer to B&I	24,642	26,400	25,600	25,800	25,500	25,700	25,800	25,800	25,800
2009 Santa Fe relocate (.858) TR-0101	63,718	63,700	63,700	63,700	63,700	63,700	63,700	63,700	63,700
2007 Main & Moon- Lincoln (2.0) TRF0046	185,524	185,500	185,500	185,500	185,500	185,500	185,500	185,500	70,100
2009/10 N Moonlight Warren to 166(6.7) TRF-0	0	562,500	397,500	397,500	397,500	397,500	397,500	397,500	397,500
2010A Moonlit Rd			194,200	185,600	183,400	181,200	184,000	191,700	184,200
Moving Projects to B&I Fund	0	(540,000)	(540,000)	(551,000)	(562,000)	(573,000)	(584,000)	(596,000)	0
Moving Projects to Special Hwy		(150,000)	(150,000)	(150,000)	(400,000)	(200,000)	(450,000)	(200,000)	0
Cash Projects:									
Transportation Master Plan	8,327	0	0	0	0	0	0	0	0
Old 56 and New 56 Intersection	6,679	0	0	0	0	0	0	0	0
56 Highway Study	20,000	0	0	0	0	0	0	0	0
Lincoln Lane Connector	45,816	0	0	0	0	0	0	0	0
Other Projects	0	0	0	0	0	0	0	0	0
Capital Improvement Total	1,042,140	947,000	975,400	949,800	674,000	578,000	299,600	68,200	741,300
	961,318								
Expenditures Total	1,042,140	947,000	975,400	949,800	674,000	578,000	299,600	68,200	741,300
Surplus/(Shortfall)	(931,040)	(684,200)	(915,400)	(867,300)	(418,200)	142,300	(123,100)	405,100	(254,300)
Funds Available Dec 31	2,260,553	1,621,693	1,345,153	477,853	59,653	201,953	78,853	483,953	229,653

City of Gardner
Special Highway Fund

7/8/2011 (DMG)
Fund 130

	2010 Actual	2011 Budget	2011 Estimate	2012 Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	219,982	171,982	221,611	12,011	93,811	17,411	106,111	5,811	18,911
Revenue:									
Taxes:									
State Highway Aid	476,929	420,000	465,000	479,000	493,000	513,000	539,000	566,000	594,000
Taxes Total	476,929	420,000	465,000	479,000	493,000	513,000	539,000	566,000	594,000
Other:									
Interest on Investments	1,319	1,700	1,700	1,900	1,200	800	600	200	4,000
Other	203,303	0	0	0	0	0	0	0	0
CDBG	0	100,000	50,000	0	0	0	0	0	100,000
CARS			343,000			165,800	165,000	188,000	340,000
KDOT Fed Fund Exchange			107,000	107,000	107,000				
KDOT Corridor Man'g't Program					870,000				
KDOT Geometric Improvements						800,000			
County Special Sales Tax	0	0	0	0	0	0	0	0	350,000
Use of Money Total	204,622	101,700	501,700	108,900	978,200	966,600	165,600	188,200	794,000
Revenue Total	681,551	521,700	966,700	587,900	1,471,200	1,479,600	704,600	754,200	1,388,000
Expenditures:									
Capital Improvement:									
Street Overlay/Curb Repair	495,894	440,000	0	0	0	0	0	100,000	650,000
CARS & CDBG - 183rd St.	0	0	758,500	0	0	0	0	0	0
Center & Main - KDOT Funding			154,000	180,000	982,000				
159th St Overlay			5,000	45,000					
Local Street Reconstruction			81,000						
Madison - Center X-Walk			2,000						
US56 - Cedar Niles Signal Backup			4,000						
191st Street Appraisal			1,500						
167th Guard Rail & Alignment				110,000					
I35 SB Ramps-US56 Intersection					143,400	1,167,300			
CARS - S. Moonlight Reconst.								415,000	
CARS - Gardner Rd (I35-183rd)									680,000
CARS - Center St (183rd - Grand)							330,000		
Center ST restripe	15,018	0	0	0	0	0	0	0	0
Crosswalk flashers (Spruce/Madis	0	0	0	0	0	0	0	0	0
Street Improvement-Debt Service	150,000	150,000	150,000	150,000	400,000	200,000	450,000	200,000	0
Capital Improvement Total	660,912	590,000	1,156,000	485,000	1,525,400	1,367,300	780,000	715,000	1,330,000
Transfers:									
Capital Improvement Reserve	0	0	0	0	0	0	0	0	0
2002 A - City Hall Debt	19,010	20,300	20,300	21,100	22,200	23,600	24,900	26,100	27,500
Transfers Total	19,010	20,300	20,300	21,100	22,200	23,600	24,900	26,100	27,500
Expenditures Total	679,922	610,300	1,176,300	506,100	1,547,600	1,390,900	804,900	741,100	1,357,500
Surplus/(Shortfall)	1,629	(88,600)	(209,600)	81,800	(76,400)	88,700	(100,300)	13,100	30,500
Funds Available Dec 31	221,611	83,382	12,011	93,811	17,411	106,111	5,811	18,911	49,411

**City of Gardner
Capital Improvement Reserve Fund**

6/7/2011
Fund 401

	2009 Actual	2010 Actual	2011 Budget	2011 Estimate	2012 Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	244,984	776,998	94,498	199,522	89,787	89,787	89,787	89,787	89,787	89,787
Revenue:										
Intergovernmental:										
Grants - CDBG	0	100,000	0	0	0	0	0	0	0	0
Airport Grant										
Other	0	0	0	0	0	0	0	0	0	0
Intergovernmental Total	0	100,000	0	0	0	0	0	0	0	0
Use of Money:										
Interest on Investments	2,947	1,400	502	500	0	0	0	0	0	0
Use of Money Total	2,947	1,400	502	500	0	0	0	0	0	0
Transfers In:										
Electric, Water, Wastewater	0	30,000	0	0	0	0	0	0	0	0
Park Improvement Reserve	468,000	0	0	0	0	0	0	0	0	0
Byrne Grant - PS radios	0	35,189	0	0	0	0	0	0	0	0
Fire Grant - Radios	0	25,046	0	0	0	0	0	0	0	0
Reimbursed Expense-airport FAA	262,362	100,025	950,000	67,640	1,141,500	1,068,000	2,375,000	320,000	0	0
Reimbursed Expense-airport comm	0	15,737	50,000	3,560	60,100	57,000	125,000	80,000	100,000	0
Transfers In Total	730,362	205,997	1,000,000	71,200	1,201,600	1,125,000	2,500,000	400,000	100,000	0
Revenue Total	733,309	307,397	1,000,502	71,700	1,201,600	1,125,000	2,500,000	400,000	100,000	0
Expenditures:										
Expenditures Total	201,295	884,873	1,095,000	181,435	1,201,600	1,125,000	2,500,000	400,000	100,000	0
Surplus/(Shortfall)	532,014	(577,476)	(94,498)	(109,735)	0	0	0	0	0	0
Funds Available Dec 31	776,998	199,522	0	89,787	89,787	89,787	89,787	89,787	89,787	89,787

Capital Improvement Reserve Fund Projects	2009 Actual	2010 Actual	2011 Budget	2011 Estimate	2012 Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Capital Improvement:										
Building Rehab and Improvement	0	39,648	0	0	0	0	0	0	0	0
Doublegate Stormwater Improvements	51,947	0	0	0	0	0	0	0	0	0
Genesis Creek Ditch	42,481	0	0	0	0	0	0	0	0	0
Parma triangle drainage (CDBG)	92	151,071	0	0	0	0	0	0	0	0
Aquatic Center Drain Rehab	54,977	0	0	0	0	0	0	0	0	0
South RPZ purchase / building demo	0	12,905	0	0	0	0	0	0	0	0
Airport Study	18,530	14,200	0	0	0	0	0	0	0	0
Airport Environmental Assess - Drainage	0	57,900	0	5,900	0	0	0	0	0	0
Airport Drainage Project	0	29,460	1,000,000	65,300	1,201,600	0	0	0	0	0
PS Station 2 & 3 land acquisition	0	0	0	0	0	0	0	0	0	0
PS Station 1 driveway repair	0	0	0	0	0	0	0	0	0	0
PS Station 1 main street light	0	0	0	0	0	0	0	0	0	0
PS Station 1 entry remodel	0	0	0	0	0	0	0	0	0	0
PS Station 1 parking lot overlay/concrete	0	0	0	0	0	0	0	0	0	0
Property Acquisition	0	0	0	0	0	625,000	500,000	400,000	0	0
Runway 17-35 Construction	0	0	0	0	0	500,000	2,000,000	0	0	0
Terminal Building Improvements	0	0	0	0	0	0	0	0	100,000	0
PS Station 1 Roof replacement	33,268	0	0	0	0	0	0	0	0	0
PS Radio System	0	106,802	0	0	0	0	0	0	0	0
Salt Dome and Site Plan	0	6,000	0	1,500	0	0	0	0	0	0
Public Works Yard Fence Replacement	0	0	0	4,900	0	0	0	0	0	0
Transportation Study - 175th Interchange	0	5,978	0	8,835	0	0	0	0	0	0
Fiber Communication Project	0	60,909	0	0	0	0	0	0	0	0
Main Street Sidewalk Connection	0	0	35,000	35,000	0	0	0	0	0	0
Upgrade the City Hall HVAC Control System (Dept. Req. \$75,000 in 2012)										
Greenway Trail Low Water Crossing Replacements (Dept. Req. \$183,600 in 2012)										
Gardner Aquatic Center Security Cameras (Dept. Req. \$15,000 in 2012)										
Transfer to General fund	0	400,000	60,000	60,000	0	0	0	0	0	0
Capital Improvement Total	201,295	884,873	1,095,000	181,435	1,201,600	1,125,000	2,500,000	400,000	100,000	0



Multi-Year Financial Forecast

Bond and Interest Fund

To account for multi-year debt repayments for projects primarily related to general fund operations. Funding for the Bond and Interest Fund comes from property taxes, motor vehicle tax, transfer from the Special Highway, Street Improvement Fund and from special assessment payments.

City of Gardner
Bond & Interest Fund
 All Divisions

7/8/2011
 Fund 301

	2010 Actual	2011 Budget	2011 Estimate	2012 CA Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	78,023	56,334	105,384	378,619	283,120	433,707	850,011	1,631,438	1,652,938
Revenue:		6.5 mills added		1.5 mil transfer to GF		1.5 mills reduced			5 mills reduced
Tax Supported	957,422	1,851,900	1,786,500	1,858,900	1,905,400	1,764,400	1,769,400	1,528,200	507,800
Fee Supported	993,324	981,200	1,008,600	983,400	957,100	611,300	581,200	101,700	774,800
Benefit District	1,040,970	925,940	1,031,135	877,301	1,160,387	1,841,004	1,844,727	1,254,100	1,778,500
Revenue Total	<u>2,991,716</u>	<u>3,759,040</u>	<u>3,826,235</u>	<u>3,719,601</u>	<u>4,022,887</u>	<u>4,216,704</u>	<u>4,195,327</u>	<u>2,884,000</u>	<u>3,061,100</u>
Expenditures:									
Tax Supported	1,023,198	1,611,200	1,414,300	1,620,800	1,665,000	1,729,200	1,713,600	1,400,900	481,200
Fee Supported	993,325	981,200	1,008,600	983,400	707,100	611,300	331,200	101,700	774,800
Benefit District	947,832	1,030,100	1,130,100	1,210,900	1,500,200	1,459,900	1,369,100	1,359,900	1,318,600
Expenditures Total	<u>2,964,355</u>	<u>3,622,500</u>	<u>3,553,000</u>	<u>3,815,100</u>	<u>3,872,300</u>	<u>3,800,400</u>	<u>3,413,900</u>	<u>2,862,500</u>	<u>2,574,600</u>
Surplus/(shortfall)	27,361	136,540	273,235	(95,499)	150,587	416,304	781,427	21,500	486,500
Funds Available Dec 31	105,384	192,874	378,619	283,120	433,707	850,011	1,631,438	1,652,938	2,139,438



Multi-Year Financial Forecast

Water Fund

To account for the treatment and provision of water to the residents and businesses of the City. All activities necessary to provide such services are accounted for in this fund, including administration, operations and maintenance.

Water System Development Fund

The Water System Development Fund budgets for major improvements related to the expansion of the water system to handle new growth.

Funding for the Water System Development Fund comes from Water System Development Fees and transfers from the Water Fund.

**City of Gardner
Water Fund**

LG 8/23/11
Fund 521

	2010 Actual	2011 Budget	2011 Estimate	2012 CA Budget	2012 Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	1,154,186	1,333,451	1,424,526	1,484,576	1,484,576	1,161,676	908,776	752,076	789,876	1,092,076
Revenue:										
Intergovernmental:										
Grants	29,337	0	0	1,784,300	1,784,300	0	0	0	0	0
Intergovernmental Total	29,337	0	0	1,784,300	1,784,300	0	0	0	0	0
Charges for Services:										
AirCenter Water Sales	154,269	198,000	198,000	202,000	202,000	206,000	210,000	214,000	218,000	222,000
Water Sales	2,969,361	3,041,900	3,117,800	3,163,600	3,163,600	3,321,800	3,487,900	3,662,300	3,918,700	4,114,600
Bulk Water Sales	8,891	10,000	10,000	10,500	10,500	10,500	10,500	10,500	10,500	10,500
Government Sales - Sewer Fund	237	300	300	300	300	300	300	300	300	300
Government Sales - Electric Fund	1,114	700	1,000	1,000	1,000	1,100	1,100	1,100	1,100	1,100
Government Sales - General Fund	15,298	15,000	15,000	15,800	15,800	16,600	17,300	18,000	18,700	19,400
Meter Installation Fee	76,600	55,000	55,000	57,800	57,800	60,700	63,700	66,900	170,000	170,000
Water Deposits	0	0	0	0	0	0	0	0	0	0
Service Connection Fee	838	0	0	0	0	0	0	0	0	0
Charges for Services Total	3,226,608	3,320,900	3,397,100	3,451,000	3,451,000	3,617,000	3,790,800	3,973,100	4,337,300	4,537,900
Use of Money:										
Interest on Investments	5,185	10,000	10,000	11,000	11,000	9,000	6,000	7,500	12,000	30,000
Use of Money Total	5,185	10,000	10,000	11,000	11,000	9,000	6,000	7,500	12,000	30,000
Transfers In:										
Water Sys Development Fund	0	0	0	0	0	0	0	0	0	0
Transfers In Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous:										
Reimbursed Expenses	4,934	0	0	0	0	0	0	0	0	0
Miscellaneous	23,189	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Adjustments for Audit FB	0	0	0	0	0	0	0	0	0	0
Miscellaneous Total	28,123	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Revenue Total	3,289,253	3,360,900	3,437,100	5,276,300	5,276,300	3,656,000	3,826,800	4,010,600	4,379,300	4,597,900
Expenditures:										
Operations:										
Administration	327,284	353,800	358,400	359,800	360,300	388,700	397,500	422,400	434,500	452,400
Billing	0	0	0	0	0	0	0	0	0	0
Treatment	1,235,863	1,459,100	1,358,500	1,583,900	1,583,900	1,528,400	1,579,700	1,722,100	1,799,600	1,950,400
Distribution	318,481	357,900	330,850	365,100	365,600	359,600	359,900	387,400	387,400	420,100
Operations Total	1,881,628	2,170,800	2,047,750	2,308,800	2,309,800	2,276,700	2,337,100	2,531,900	2,621,500	2,822,900
Capital Improvement Projects										
Water Line Replacement Program	20,445	0	0	0	0	60,000	150,000	65,000	650,000	70,000
Previous Projects	0	0	0	0	0	0	0	0	0	0
Treatment Plant Roof	0	0	0	0	0	0	0	0	0	0
Gardner Lake Spillway Replacement	33,528	75,000	75,000	1,784,200	1,784,200	72,000	72,000	72,000	72,000	72,000
Gardner Lake Dam Evaluation	3,000	0	0	0	0	0	0	25,000	0	0
Gardner Lake Dredging Plan (Dept. Req. \$1)	0	39,000	0	0	0	0	0	0	0	0
Fiber Project	10,000	0	0	0	0	0	0	0	0	0
Agnes Drainage Repair	9,612	0	0	0	0	0	0	0	0	0
183rd St. Water Tower Painting	0	200,000	110,000	0	0	0	0	0	0	0
Rehab Ground/Above Storage Tank	0	137,000	80,000	0	0	0	0	0	0	0
Update Piping at Kill Creek Water Tower	0	0	0	10,000	10,000	55,000	0	0	0	0
Demolition of Gardner Lake Plants	0	0	0	90,000	90,000	0	0	0	0	0
Conestoga Water Main Replacement (1.748 mill starting in 2012 for design)	0	0	0	0	0	0	0	0	0	0
Gardner Lake Dredging (1.3 mill. 2013 req.)	0	0	0	0	0	0	0	0	0	0
Capital Improvement Projects Total	76,585	451,000	265,000	1,884,200	1,884,200	187,000	222,000	162,000	722,000	142,000
Transfers Out										
Sewer Fund	0	0	0	0	0	0	0	0	0	0
General Fund Franchise	0	0	0	0	0	0	0	0	0	0
General Fund Services	60,700	64,300	64,300	66,200	66,200	70,200	74,400	78,900	83,600	88,600
Wastewater System Dev. Fund	1,000,000	1,000,000	1,000,000	550,000	550,000	600,000	600,000	600,000	0	0
Bond & Interest Fund	0	0	0	0	0	0	0	0	0	0
Equipment Reserve Fund	0	0	0	0	0	0	0	0	0	0
Water System Dev. Fund	0	0	0	789,000	789,000	775,000	750,000	600,000	650,000	0
Other	0	0	0	0	0	0	0	0	0	0
Transfers Out Total	1,060,700	1,064,300	1,064,300	1,405,200	1,405,200	1,445,200	1,424,400	1,278,900	733,600	88,600
Expenditures Total	3,018,913	3,686,100	3,377,050	5,598,200	5,599,200	3,908,900	3,983,500	3,972,800	4,077,100	3,053,500
Surplus/(Shortfall)	270,340	(325,200)	60,050	(321,900)	(322,900)	(252,900)	(156,700)	37,800	302,200	1,544,400
Funds Available Dec 31	1,424,526	1,008,251	1,484,576	1,162,676	1,161,676	908,776	752,076	789,876	1,092,076	2,636,476

**City of Gardner
Water System Development Fund**

7/5/11
Fund 522

	2010 Actual	2011 Budget	2011 Estimate	2012 CA Budget	2013 Projected	2014 Projected	2015 Projected	2016 Projected	2017 Projected
Funds Available Jan 1	2,254,055	1,401,898	1,620,538	479,038	128,038	78,338	35,938	140,238	130,138
Revenue:									
Charges for Services:									
Water Sys Development Charge	732,300	518,400	253,900	268,400	576,900	611,400	905,900	724,500	727,200
Charges for Service Total	732,300	518,400	253,900	268,400	576,900	611,400	905,900	724,500	727,200
Use of Money:									
Interest on Investments	10,129	8,000	8,000	4,000	2,300	900	2,400	4,500	1,800
Use of Money Total	10,129	8,000	8,000	4,000	2,300	900	2,400	4,500	1,800
Transfers In:									
Water Fund	-	-	-	789,000	800,000	750,000	600,000	650,000	-
Capital Project Fund (Facility land)	-	-	-	-	-	-	-	-	-
Debt sale proceeds from refinancing	-	-	-	-	-	-	-	-	-
Transfers In Total	-	-	-	789,000	775,000	750,000	600,000	650,000	-
Revenue Total	742,429	526,400	261,900	1,061,400	1,354,200	1,362,300	1,508,300	1,379,000	729,000
Expenditures:									
Bond & Interest									
2003-C 1993A Refund/Tower & lines	17,982	15,100	15,100	14,600	-	-	-	-	-
2002-B 96 Refund - Hillsdale	416,440	414,300	414,300	416,400	422,800	423,400	423,400	432,400	-
1998-A, Hillsdale	-	-	-	-	-	-	-	-	-
1998-B Refund - Water Tower/line	-	-	-	-	-	-	-	-	-
02A-City Hall Bond <i>move to xfers</i>	19,269	20,600	20,600	21,400	22,500	23,900	25,200	26,400	27,900
Hillsdale Expansion (\$7.5)	452,591	452,600	452,600	452,600	452,600	452,600	452,600	452,600	452,600
Kill Creek street/wtr BD (.108) <i>XFER to B&I</i>	7,364	7,800	7,600	7,800	7,600	7,600	7,600	7,700	7,700
NW Elevated Tank & 159th line (\$2.9) 2008	356,600	353,600	353,600	355,500	356,400	352,000	352,400	351,700	354,100
2009C - refund 1998A	84,800	113,800	113,800	117,300	115,600	118,600	116,100	118,300	-
2009C - refund 1998B	20,900	25,800	25,800	26,800	26,400	26,600	26,700	-	-
Hillsdale Modular 2m treatment plants (\$1.8)	-	-	-	-	-	-	-	-	-
Bond & Interest Total	1,375,946	1,403,600	1,403,400	1,412,400	1,403,900	1,404,700	1,404,000	1,389,100	842,300
Capital Projects									
Additional Water Storage Tank (200K req. 2016)	-	-	-	-	-	-	-	0	-
Hillsdale Plant Modular Treatment Additions (18K req. 2016)	-	-	-	-	-	-	-	0	-
Capital Projects Total	0	0	0	0	0	0	0	0	0
Expenditures Total	1,375,946	1,403,600	1,403,400	1,412,400	1,403,900	1,404,700	1,404,000	1,389,100	842,300
Surplus/(Shortfall)	(633,517)	(877,200)	(1,141,500)	(351,000)	(49,700)	(42,400)	104,300	(10,100)	(113,300)
Funds Available Dec 31	1,620,538	524,698	479,038	128,038	78,338	35,938	140,238	130,138	16,838



Multi-Year Financial Forecast

Wastewater Fund

The Wastewater Fund accounts for the operation of the Wastewater System, including Administration, Treatment, Collection and Capital Projects/Transfers.

Primary funding comes from the monthly billing of customers.

Wastewater System Development Fund

The Wastewater System Development Fund budgets for major improvements related to the expansion of the wastewater system to handle new growth.

Funding for the Wastewater System Development Fund comes from Wastewater System Development Fees and transfers from the Wastewater Fund and the Water Fund.

**City of Gardner
Wastewater Fund**

LG 8/23/11
Fund 531

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 CA Budget</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	786,346	464,341	738,271	677,471	677,471	645,271	853,671	937,171	1,007,571	1,074,571
Revenue:										
Charges for Services:										
Wastewater-Public	2,918,833	3,045,600	3,132,300	3,351,600	3,351,600	3,586,200	3,729,600	3,916,100	4,190,200	4,483,500
Sewer - effluent sales		0	0	0	0	0	0	0	0	0
Wastewater-General Fund	5,126	5,000	5,500	5,900	5,900	6,400	6,600	6,600	6,900	7,200
Sewer System Development Fee	0	0	0	0	0	0	0	0	0	0
Charges for Services Total	2,923,959	3,050,600	3,137,800	3,357,500	3,357,500	3,592,600	3,736,200	3,922,700	4,197,100	4,490,700
Use of Money:										
Interest on Investments	1,725	3,000	3,000	4,200	4,200	6,800	11,500	20,100	21,000	63,000
Use of Money Total	1,725	3,000	3,000	4,200	4,200	6,800	11,500	20,100	21,000	63,000
Transfers In:										
Sewer Sys Development Fund	0	0	0	0	0	0	0	0	0	0
Water Fund	0	0	0	0	0	0	0	0	0	0
Transfers In Total	0	0	0	0	0	0	0	0	0	0
Miscellaneous:										
Miscellaneous	0	0	0	0	0	0	0	0	0	0
Federal Grant (CDBG 2006)	0	0	0	0	0	0	0	0	0	0
Adjustment for Audit FB	0	0	0	0	0	0	0	0	0	0
Insurance proceeds	0	0	0	0	0	0	0	0	0	0
Miscellaneous Total	0	0	0	0	0	0	0	0	0	0
Revenue Total	<u>2,925,684</u>	<u>3,053,600</u>	<u>3,140,800</u>	<u>3,361,700</u>	<u>3,361,700</u>	<u>3,599,400</u>	<u>3,747,700</u>	<u>3,942,800</u>	<u>4,218,100</u>	<u>4,553,700</u>
Expenditures:										
Operations:		0								
Administration	286,377	305,100	306,400	314,800	315,300	334,400	347,700	363,200	379,600	387,900
Billing		0	0	0	0	0	0	0	0	0
Treatment	869,691	1,047,600	1,083,500	1,107,500	1,107,500	1,118,400	1,178,100	1,241,100	1,300,700	1,368,500
Collection	296,991	297,000	297,400	277,700	277,900	266,900	262,800	287,900	285,700	316,200
Operations Total	1,453,059	1,649,700	1,687,300	1,700,000	1,700,700	1,719,700	1,788,600	1,892,200	1,966,000	2,072,600
Capital Improvement Projects										
Miscellaneous	0	0	0	0	0	0	0	0	0	0
Sewer Line Cleaning Truck	0	0	0	0	0	0	0	0	0	0
UV Replacement/Upgrade (.5)	0	0	0	0	0	0	0	0	0	0
Fiber Project	10,000	0	0	0	0	0	0	0	0	0
Manhole Rehabs				25,000	25,000	0	0	0	0	0
Replacements		0	0	0	0	0	0	0	250,000	250,000
Wastewater Master Plan	0	0	0	0	0	0	0	0	0	0
Capital Improvement Projects Total	10,000	0	0	25,000	25,000	0	0	0	250,000	250,000
Transfers Out										
Wastewater Development Fund	1,400,000	1,400,000	1,400,000	1,600,000	1,600,000	1,599,000	1,799,000	1,899,000	1,849,000	2,099,000
General Fund	110,700	114,300	114,300	68,200	68,200	72,300	76,600	81,200	86,100	91,300
Other	0	0	0	0	0	0	0	0	0	0
	1,510,700	1,514,300	1,514,300	1,668,200	1,668,200	1,671,300	1,875,600	1,980,200	1,935,100	2,190,300
Expenditures Total	<u>2,973,759</u>	<u>3,164,000</u>	<u>3,201,600</u>	<u>3,393,200</u>	<u>3,393,900</u>	<u>3,391,000</u>	<u>3,664,200</u>	<u>3,872,400</u>	<u>4,151,100</u>	<u>4,512,900</u>
Surplus/(Shortfall)	(48,075)	(110,400)	(60,800)	(31,500)	(32,200)	208,400	83,500	70,400	67,000	40,800
Funds Available Dec 31	738,271	353,941	677,471	645,971	645,271	853,671	937,171	1,007,571	1,074,571	1,115,371

**City of Gardner
Wastewater Development Fund**

LG 1/5/11

MJM 8/23/2011
Fund 532

	<u>2010 Actual</u>	<u>2011 Budget</u>	<u>2011 Estimate</u>	<u>2012 CA Budget</u>	<u>2012 Budget</u>	<u>2013 Projected</u>	<u>2014 Projected</u>	<u>2015 Projected</u>	<u>2016 Projected</u>	<u>2017 Projected</u>
Funds Available Jan 1	37,668	389,491	733,550	526,350	526,350	150,950	138,050	286,350	1,168,650	939,050
Revenue:										
Charges for Services:										
Sewer Sys Development Charge	1,090,847	777,800	377,100	375,600	375,600	809,000	859,000	1,251,000	980,400	943,200
Charges for Service Total	1,090,847	777,800	377,100	375,600	375,600	809,000	859,000	1,251,000	980,400	943,200
Use of Money:										
Interest on Investments	5,614	4,000	4,000	7,500	7,500	10,000	16,300	21,000	30,000	48,000
Use of Money Total	5,614	4,000	4,000	7,500	7,500	10,000	16,300	21,000	30,000	48,000
Transfers In:										
Sewer Fund	1,400,000	1,400,000	1,400,000	1,600,000	1,600,000	1,599,000	1,799,000	1,899,000	1,849,000	2,099,000
Water Fund	1,000,000	1,000,000	1,000,000	550,000	550,000	600,000	600,000	600,000	-	-
Transfers In Total	2,400,000	2,400,000	2,400,000	2,150,000	2,150,000	2,199,000	2,399,000	2,499,000	1,849,000	2,099,000
Revenue Total	<u>3,496,461</u>	<u>3,181,800</u>	<u>2,781,100</u>	<u>2,533,100</u>	<u>2,533,100</u>	<u>3,018,000</u>	<u>3,274,300</u>	<u>3,771,000</u>	<u>2,859,400</u>	<u>3,090,200</u>
Expenditures:										
Bond & Interest:										
Sewer Fund	-	-	-	-	-	-	-	-	-	-
Kill Creek street/wtr BD (.358) xfer to B&I	24,642	26,400	25,600	25,800	25,800	25,500	25,700	25,800	25,800	25,800
Sewer Revolving Loan-Bull Creek C20-1346-01	148,084	148,100	148,100	148,100	148,100	148,100	148,100	148,100	148,100	-
Sewer Revolving Loan-Kill Creek C201514-01	1,318,791	1,318,800	1,318,800	1,477,000	1,477,000	1,477,000	1,477,000	1,477,000	1,477,000	1,700,300
2002-B Kill Creek GO	39,165	37,800	37,800	36,400	36,400	-	-	-	-	-
2002A-City Hall Bond (xfer)	19,269	20,500	20,500	21,400	21,400	22,500	23,900	25,200	26,400	27,900
2004D Sewer Relief - Grand (445,000)	60,310	64,000	64,000	62,000	62,000	60,000	62,000	-	-	-
2005A - East Lift Station (1.3)	160,207	160,900	160,900	156,200	156,200	156,400	161,400	160,800	-	-
2008B North Lift Station (6.0)	765,444	762,900	762,900	759,300	759,300	754,300	753,200	750,500	751,300	746,200
2009 Bull Creek lift (116 k) (loan ineligible- 2005 t	12,833	12,400	12,400	12,200	12,200	12,000	11,800	11,600	11,300	11,000
Bull Creek lift (4.2) C201721-01	249,927	249,900	186,300	185,700	185,700	185,700	185,700	185,700	185,700	185,700
South Lift Storage Tank (.68)	-	-	-	-	-	81,600	81,600	81,600	81,600	81,600
White Drive Gravity Main Replacement (1.5)	-	-	200,000	-	-	-	-	-	180,000	180,000
White Drive Gravity Main Replacement (1.5)	-	-	-	-	-	-	-	-	180,000	180,000
White Drive Gravity Main Replacement (1.5)	-	-	-	-	-	-	-	-	-	180,000
Collen Drive Gravity Main Replacement (1.5)	-	-	-	-	-	-	-	-	-	180,000
East Lift Station Force Main Replacement (1.5)	-	-	-	-	-	-	-	-	-	-
Second Bull Creek Force Main (2.0)	-	-	-	-	-	-	-	-	-	-
KCWWTP Expanison (13.0)	-	90,000	34,500	-	-	-	-	-	-	-
Cedar Creek Phase 1 & 2 - 175th and I-35	-	-	-	24,400	24,400	23,800	23,100	22,400	21,800	21,100
Bull Creek Lift Storage Tank (2.5)	-	-	-	-	-	-	-	-	-	-
36" Parallel Interceptor (2.3)	-	-	-	-	-	-	-	-	-	-
Bond & Interest Total	2,798,672	2,891,700	2,971,800	2,908,500	2,908,500	2,946,900	2,953,500	2,888,700	3,089,000	3,519,600
Capital Projects										
Industrial Park	-	-	-	-	-	-	-	-	-	-
Brookside Sewer Improvement	-	-	-	-	-	-	-	-	-	-
Facility Master Plan	-	-	-	-	-	-	-	-	-	-
Doublegate ditch lift station & line	-	-	-	-	-	-	-	-	-	-
Nike Benefit District	-	-	-	-	-	-	-	-	-	-
S. Lift Station expansion	-	-	-	-	-	-	-	-	-	-
Temporary Lift Station Removal	1,907	16,500	16,500	-	-	84,000	172,500	-	-	-
	1,907	16,500	16,500	-	-	84,000	172,500	-	-	-
Expenditures Total	<u>2,800,579</u>	<u>2,908,200</u>	<u>2,988,300</u>	<u>2,908,500</u>	<u>2,908,500</u>	<u>3,030,900</u>	<u>3,126,000</u>	<u>2,888,700</u>	<u>3,089,000</u>	<u>3,519,600</u>
Surplus/(Shortfall)	695,882	273,600	(207,200)	(375,400)	(375,400)	(12,900)	148,300	882,300	(229,600)	(429,400)
Funds Available Dec 31	733,550	663,091	526,350	150,950	150,950	138,050	286,350	1,168,650	939,050	509,650